

BANK "NATIONAL CLEARING CENTRE" (CLOSED JOINT-STOCK COMPANY)

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED DECEMBER 31, 2009

(in thousands of Russian Rubles)

	Notes	Year ended December 31, 2009	Year ended December 31, 2008
Interest income	5	811,888	410,573
Interest expense	5, 20	(126,441)	(2,433)
NET INTEREST INCOME BEFORE RECOVERY OF PROVISION/(PROVISION) FOR IMPAIRMENT LOSSES ON INTEREST BEARING ASSETS		685,447	408,140
Recovery of provision/(provision) for impairment losses on interest bearing assets	6	6,815	(13,654)
NET INTEREST INCOME		692,262	394,486
Commission income for clearing services		604,620	504,308
Net gain/(loss) on financial assets at fair value through profit or loss	7	43,667	(25,284)
Net gain on foreign exchange operations	8	2,715	7,288
Other income	11	7,903	5,346
NET NON-INTEREST INCOME		658,905	491,658
OPERATING INCOME		1,351,167	886,144
OPERATING EXPENSES	9, 20	(505,230)	(385,367)
PROFIT BEFORE INCOME TAX		845,937	500,777
Income tax expense	10	(167,697)	(127,848)
NET PROFIT		678,240	372,929
COMPREHENSIVE INCOME		678,240	372,929

On behalf of the Management Board:

Chairman of the Management Board
Utkin Viktor Sergeevich

June 22, 2010
Moscow

Chief Accountant
Babkina Olga Grigorievna

June 22, 2010
Moscow

The notes on pages 7-31 form an integral part of these financial statements.