APPROVED BY

the decision of the Supervisory Board
of the CCP NCC

dated «__» _____, 2018 (Protocol №___)

Chairman of the Supervisory Board
of the CCP NCC

_____ Denisov Y.O.

THE TARIFFS
OF THE CENTRAL COUNTERPARTY NATIONAL CLEARING CENTRE
FOR THE PROVISION OF THE CLEARING SERVICES

Moscow, 2018

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SECTION I GENERAL PROVISIONS

These Tariffs of the Central Counterparty National Clearing Centre for the provision of the clearing services (hereinafter referred to as the Tariffs of the Clearing House) set the amount of payment for the clearing services, provided by the Central Counterparty National Clearing Centre (hereinafter referred to as the Clearing House) to the Clearing Members and any other entities on the relevant on-exchange markets in accordance with the Clearing Rules of the Central Counterparty National Clearing Centre.

Terms used in the Tariffs of the Clearing House shall have the meaning ascribed to them in the Clearing Rules of the Central Counterparty National Clearing Centre (hereinafter referred to as the Clearing Rules), in the Trading Rules of the PJSC Moscow Exchange and in other internal documents of the PJSC Moscow Exchange.

SECTION II TARIFFS OF THE CLEARING HOUSE APPLICABLE TO ALL MARKETS

№	Title of the fee for provision of a service / execution of a transaction	Fee (exclusive of VAT)
1.	**Fee for provision of reports and other information, submitted after clearing, and other clearing services**	
1.1.	Provision of a printed copy of a report, submitted after clearing, defined in the Clearing Rules, to a Clearing Member / Market Participant upon request for the date:	Denominated in Russian rubles, per one page of a report but not less than 500 rubles and not more than 3000 rubles per one report
	a) that precedes to a date of receipt of request for less than one month;	100
	b) that precedes to a date of receipt of request for the period from one month to one year;	150
	c) that precedes to a date of receipt of request for more than one year.	200
1.2.	Provision of an electronic copy of a report submitted after clearing, defined in the Clearing Rules, to a Clearing Member / Market Participant upon request, for the date:	Denominated in Russian rubles, per one report
	a) that precedes to a date of receipt of request for less than one month;	50
	b) that precedes to a date of receipt of request for the period from one month to one year;	100
	c) that precedes to a date of receipt of request for more than one year.	150
1.3.	Provision of a printed copy of a report submitted after clearing, in non-standard form on request of a Clearing Member.	1000 rubles per one page of a report but not more than 10000 rubles
1.4.	Provision of an electronic copy of a report submitted after clearing, in non-standard form on request of a Clearing Member.	1000 rubles per each 20 kilobits of a report but not less than 1000 rubles and not more than 8000 rubles per one report
1.5.	Provision of confirmations to auditors of a Clearing Member on remaining collateral and on unfulfilled obligations of a Clearing Member on request of a Clearing Member.	2000 rubles per each confirmation
1.6.	Manual processing of an incoming payment document in order to record in the Clearing System cash funds transferred as collateral or as a contribution to a Default Fund, in case of a Clearing Member's (a Client's of a Clearing Member) non-compliance with rules of filling in the purpose of payment.	100 rubles per each payment document
1.7.	Provision of details of a payment document on return of cash funds recorded as collateral or a contribution to a Default Fund to a Clearing Member, on request of a Clearing Member	250 rubles per each request

1.8.	Withdrawal of payment documents, which are ready to be settled, related to return to a Clearing Member of cash funds recorded as collateral or a contribution to a Default Fund on request submitted by a Clearing Member (if applicable).	250 rubles per each request
2.	**Fee for the Portability of obligations and Collateral procedure**	**Denominated in Russian rubles per one procedure, on each market, shall be charged per Clearing Member-Recipient, to which obligations and Collateral have been transferred**
		3000 rubles
3.	**Fee for record keeping of individual clearing collateral and other collateral[1]**	**Denominated in Russian rubles accrued not later than the 25th of the calendar month, following a month when services have been provided**
	in foreign currency[2]	Shall be charged per Clearing Member that has its cash funds in foreign currency recorded on its Collateral Accounts, Default Funds Accounts, Collateral for Stress Accounts
		In accordance with rates, set out by a credit institution, including foreign credit institution, where the Clearing House keeps clearing / correspondent account to record clearing collateral / other collateral in the relevant foreign currency
	in precious metal[2]	Shall be charged per Clearing Member that has precious metals recorded on its Precious Metal Collateral Accounts
		In accordance with rates, set out by a foreign credit institution, where the Clearing House keeps impersonal metal account to record collateral in the relevant precious metal[3]

[1] – Tariff is not applicable to a Clearing Member – Credit Institution that has its banking license revoked (annulled) by the Bank of Russia and is not applicable to a Clearing Member – Non-credit Institution in case if against a Clearing Member bankruptcy proceeding has been introduced, in a month when a license is revoked (annulled) / bankruptcy proceeding is introduced.

[2] – for each foreign currency and precious metal within each type of the individual clearing and the other collateral (Collateral, assets constituting an asset pool, Collateral for Stress, Default Fund) and for each market (in respect of Collateral) the tariff is applied since of the date set by the decision of the Clearing House.

[3] – The Clearing House calculates the effective rate of the fee for recording individual clearing collateral and other collateral (in annual interest rate) monthly, not later than the 25th of the calendar month, which follows the month when clearing services have been provided, and discloses it on the Clearing House's website.

Effective rate is calculated as the proportion of the total amount of percent paid by the Clearing House to credit institutions, including foreign credit institutions, where the Clearing House keeps clearing / correspondent accounts to record clearing collateral / other collateral in the relevant foreign currency, and foreign credit institutions, where the Clearing House keeps impersonal metal accounts to record collateral in the relevant precious metal, and the total sum of individual clearing collateral and other collateral in the relevant foreign currency / relevant precious metal, which the Clearing House records each calendar day during the reporting month.

Fee for recording individual clearing collateral and other collateral that shall be paid is calculated in accordance with the formula:

$$Fee = ROUNDING((\sum_{i=1}^{m} cl_bal_i \times S / (y \times 100)) z;2), \text{ where}$$

Fee – the total sum of charges for recording individual clearing collateral and other collateral,

cl_bal_i – incoming balance of individual clearing collateral and other collateral in the relevant foreign currency / relevant precious metal on a calendar day 'i' of a month (value of the field «OPEN_BALANCE» in the Cash flow statement (CCX99)), for the day(s) that do not coincide with Settlement Days – incoming balance for the last Settlement Day (value of the field «CLOSING _BALANCE» in the Cash flow statement (CCX99)),

S – the effective rate of the fee for recording individual clearing collateral and other collateral (in annual interest rate) in the relevant foreign currency / relevant precious metal, disclosed on the Clearing House's website,

m – a number of calendar days in a reporting month,

y – a number of calendar days in a year, which includes a reporting month,

Z – foreign exchange rate, set out by the Bank of Russia on the last workday of the month, when the services are provided.

SECTION III TARIFFS OF THE CLEARING HOUSE APPLICABLE TO THE STOCK MARKET AND DEPOSITS MARKET

№	Title of the fee for provision of a service / execution of a transaction	Fee (exclusive of VAT)
1.	**Fee for clearing of on-exchange trades in shares, depository receipts representing shares, investment units of exchange traded funds and foreign exchange traded funds (ETF), mortgage participation certificates and also other types of securities, excluding securities defined in the section 3 (except for REPO trades, trades with settlement code K0)**	
1.1.	**Fixed part of the clearing fee**	Denominated in Russian rubles, per each Clearing Member and each calendar month, charged on the first Settlement Day of the month, when clearing services are provided, per Clearing Member that has been granted an access to clearing service for one and more days during the calendar month regardless the fact whether a Clearing Member placed orders, concluded and/or settled trades within on-exchange trading
1.1.1.	Fee tariff 1	-
1.1.2.	Fee tariff 1a	15 000
1.1.3.	Fee tariff 2	10 625
1.1.4.	Fee tariff 2a	25 625
1.1.5.	Fee tariff 3	106 250
1.1.6.	Fee tariff 3a	131 250
1.1.7.	Fee tariff 4	191 250
1.1.8.	Fee tariff 4a	241 250
1.1.9.	Fee tariff 5	340 000
1.1.10.	Fee tariff 5a	390 000
1.2.	**Variable part for clearing of trades in securities, excluding trades set out in sub-paragraph 1.3**	Expressed in percent of the volume of a trade, charged per each party to a trade, on the date when a trade is concluded, not less than 0,01 ruble
1.2.1.	Fee tariff 1	0,00425
1.2.2.	Fee tariff 1a	0,00425[1]
1.2.3.	Fee tariff 2	0,0039525
1.2.4.	Fee tariff 2a	0,0039525[1]
1.2.5.	Fee tariff 3	0,0036975
1.2.6.	Fee tariff 3a	0,0036975[1]
1.2.7.	Fee tariff 4	0,0035275
1.2.8.	Fee tariff 4a	0,0035275[1]
1.2.9.	Fee tariff 5	0,0034000
1.2.10.	Fee tariff 5a	0,0034000[1]
1.3	**Variable part for clearing of trades concluded between Clients of one Clearing Member[2] in the trading modes «Negotiated Trades Mode» and «NTM with CCP» based on orders made during the periods from 9:30 to 10:00 and from 18:45 to 19:00**	Denominated in Russian rubles, charged for each trade on the date when a trade is concluded, per each party to a trade
	for all fee tariffs	0,15

2.	**Fee for clearing of on-exchange trades in shares with settlement code K0**	Expressed in percent of the volume of each trade, charged on the date when a trade is concluded, per each party to a trade, not less than 0,01 ruble
		0,004
3.	**Fee for clearing of on-exchange trades in bonds, eurobonds, depository receipts representing bonds (except for REPO trades, and also except for Clearing Members and Trades, defined in the section 6)**	Charged on the date when a trade is concluded, per each party to a trade, not less than 0,01 ruble
3.1.	Fee for clearing of on-exchange trades in bonds, eurobonds, depository receipts representing bonds, except for trades in bonds, defined in the paragraph 3.2:	
3.1.1.	trades concluded in the Main Trading Mode	
3.1.1.1.	in securities that have a maturity date and under which the period for fulfillment of redemption obligations has not expired	0,0000425% × volume of a trade × MP^3, but not more than 0,00425% of the volume of a trade
3.1.1.2.	in securities under which redemption obligations have not been fulfilled (a maturity period has expired) or in securities that do not have a maturity date	0,00425% × volume of a trade
3.1.2	trades concluded in the Negotiated Trades Mode and in the «Qualified Investors - NTM» Trading Mode and in the «Buying back: direct orders» Mode	
3.1.2.1.	in securities that have a maturity date and in securities under which the period for fulfilment of redemption obligations has not expired	0,0000425% × volume of a trade × MP^3, but not more than 0,00425% of the volume of a trade and not more than 765 rubles
3.1.2.2.	in securities under which redemption obligations have not been fulfilled (a maturity period has expired) or in securities that do not have a maturity date	0,00425% × volume of a trade but not more than 765 rubles
3.1.3.	trades concluded in the «Fulfillment of obligations under derivative contracts» Trading mode	0,0007% × volume of a trade
3.1.4.	trades concluded in the «Placement: direct orders» Trading modes	
3.1.4.1.	**Fixed part of the clearing fee**	Denominated in Russian rubles per each trade, charged on the date when a trade is concluded, per each party to a trade
	when the volume of a trade is less or equal to 10 000 000 000 rubles	0
	when the volume of a trade is more than 10 000 000 000 and less than or equal to 25 000 000 000 rubles	531 250
	when the volume of a trade is more than 25 000 000 000 and less than or equal to 50 000 000 000 rubles	1 168 750
	when the volume of a trade is more than 50 000 000 000 rubles	1 700 000
3.1.4.2.	**Variable part for clearing of trades in securities that have a maturity date and under which the period for fulfilment of redemption obligations has not expired (except for trades, defined in the sub-sub-paragraph 3.1.4.4)**	Denominated in Russian rubles per each trade, charged on the date when a trade is concluded per each party to a trade

	when the volume of a trade is less than or equal to 10 000 000 000 rubles	0,0000425% ×volume of a trade × MP[3], but not more than 0,0053125% × volume of a trade
	when the volume of a trade is more than 10 000 000 000 and less than or equal to 25 000 000 000 rubles	0,000017% × 7 + 0,0000425% × volume of a trade × MP[3.4], but not more than 0,00425% × (volume of a trade - 10 000 000 000 rubles)
	when the volume of a trade is more than 25 000 000 000 and less than or equal to 50 000 000 000 rubles	0,000017% × 7 + 0,0000425% × volume of a trade × MP[3.4], but not more than 0,002125% × (volume of a trade - 25 000 000 000 rubles)
	when the volume of a trade is more than 50 000 000 000 rubles	0,000017% × 7 + 0,0000425% × volume of a trade × MP[3.4], but not more than 0,006375% × (volume of a trade - 50 000 000 000 rubles)
3.1.4.3.	**Variable part for clearing of trades in securities under which redemption obligations have been unfulfilled (a maturity period has expired) or in securities that do not have a maturity date**	Denominated in Russian rubles per each trade, charged on a date, when a trade is concluded, per each party to a trade
	when the volume of a trade is less than or equal to 10 000 000 000 rubles	0,0053125% × volume of a trade
	when the volume of a trade is more than 10 000 000 000 and less than or equal to 25 000 000 000 rubles	0,00425% × (volume of a trade - 10 000 000 000 rubles)
	when the volume of a trade is more than 25 000 000 000 and less than or equal to 50 000 000 000 rubles	0,002125% × (volume of a trade - 25 000 000 000 rubles)
	when the volume of a trade is more than 50 000 000 000 rubles	0,0006375% × (volume of a trade - 50 000 000 000 rubles)
3.1.4.4	**Variable part for clearing of trades in securities the float period of which is defined as the period from 1 (one) to 7 (seven) days (inclusively) and under which the period for fulfilment of redemption has not expired**	Denominated in Russian rubles per each trade, charged on the date when a trade is concluded per each party to a trade
		0,000017% × volume of a trade × MP[3]
3.1.5.	trades concluded in trading modes except for the Main Trading Mode, the Negotiated Trades Mode, the «Qualified Investors – NTM» Trading Mode, the «Fulfillment of obligations under derivative contracts» Trading Mode, the «Placement: direct orders» Trading Mode and the «Buying back: direct orders» Trading Mode	
3.1.5.1.	in securities that have a maturity date and under which the period for fulfilment of redemption obligations has not expired	0,0000425% × volume of a trade × MP[3], but not more than 0,0053125% × volume of a trade
3.1.5.2.	in securities under which redemption obligations have not been fulfilled (a maturity period has expired) or in securities that do not have a maturity date	0,0053125% × volume of a trade
3.2.	Fee for clearing of on-exchange buy/sell trades in Russian government bonds (OFZ)	Charged per each party to a trade on the date when a trade is concluded
3.2.1.	trades concluded in the Main trading mode T+	
	Fee tariff 1	0,0000425% × volume of a trade × a MP[3], not more than 0,00425% × volume of a trade

	Fee tariff 2	trades of a maker[7]: 0,0000425% × volume of a trade × by a MP[3], not more than 0,0017% × volume of a trade; trades of a taker[8]: 0,0000425% × volume of a trade × MP[3], not more than 0,0051% × volume of a trade
	Fee tariff 3	0,0000425% × volume of a trade × MP[3], not more than 0,00425% of the volume of a trade
3.2.2.	trades, concluded in the Main trading mode	
	Fee tariff 1 Fee tariff 2 Fee tariff 3	0,0000425% × volume of a trade × MP[3], not more than 0,00425% × volume of a trade
3.2.3.	trades, concluded in the Negotiated Trades Mode	
	Fee tariff 1	0,00425% × volume of a trade but not more than 765 rubles
	Fee tariff 2	0,00425% × volume of a trade but not more than 1 487,5 rubles
	Fee tariff 3	0,00425% × volume of a trade but not more than 1 487,5 rubles
3.2.4.	trades, concluded in the «NTM with CCP» Trading Mode	
	Fee tariff 1	0,0053125% × volume of a trade
	Fee tariff 2	0,00425% × volume of a trade
	Fee tariff 3	0,00425% × volume of a trade
3.2.5.	trades, concluded in the Block Trading Mode	
	Fee tariff 1	0,0031875% × volume of a trade
	Fee tariff 2	0,002125% × the volume of a trade
	Fee tariff 3	0,002125% × the volume of a trade
3.2.6.	trades, concluded in the «Fulfillment of obligations under derivative contracts» Trading Mode	
	Fee tariff 1 Fee tariff 2 Fee tariff 3	0,0007% × the volume of a trade
3.2.7.	trades concluded in the trading modes, except for the Main trading mode T+, the Main trading mode, the Negotiated Trades Mode, the «NTM with CCP» Trading Mode, the Block Trading Mode, the «Fulfillment of obligations under derivative contracts» Trading Mode	
	Fee tariff 1	0,0053125% × volume of a trade
	Fee tariff 2	0,00425% × volume of a trade
	Fee tariff 3	0,00425% × volume of a trade
4.	**Fee for clearing of REPO trades**	
4.1.	**Fixed part of the fee for clearing of REPO trades**	Denominated in Russian rubles, per each Clearing Member and each calendar month, charged on the first Settlement Day of the month, when clearing services are provided, per Clearing Member, having an

		admission to clearing service for one and more days during a calendar month, regardless the fact whether a Clearing Member placed orders, concluded and/or settled trades within on-exchange trading
4.1.1.	Fee tariff REPO_0	0
4.1.2.	Fee tariff REPO_150	105 000
4.1.3.	Fee tariff REPO_500	350 000
4.1.4.	Fee tariff REPO_6500	4 550 000
4.1.5.	Fee tariff REPO_16250	11 375 000
4.1.6.	Fee tariff REPO_32500	22 750 000
4.2.	**Variable part for clearing, including transactions with the general collateral certificates, of on-exchange REPO trades, except for Trades T+**	accrued on the date when a REPO is concluded per each party, and constitutes not less than the minimum variable part of the fee[1,6]
4.2.1.	Fee tariff REPO_0	Product of 0,00016800% of the volume of a REPO multiplied by the REPO duration period[5]
4.2.2.	Fee tariff REPO_150	Product of 0,00011900% of the volume of a REPO multiplied by the REPO duration period[5]
4.2.3.	Fee tariff REPO_500	Product of 0,00009100% of the volume of a REPO multiplied by the REPO duration period[5]
4.2.4.	Fee tariff REPO_6500	Product of 0,0000700% of the volume of a REPO multiplied by the REPO duration period[5]
4.2.5.	Fee tariff REPO_16250	Product of 0,0000490% of the volume of a REPO multiplied by the REPO duration period[5]
4.2.6.	Fee tariff REPO_32500	Product of 0,0000350% of the volume of a REPO multiplied by the REPO duration period[5]
4.3.	**Till 31.10.2018 (inclusively) the variable part of the fee for the clearing, including operations in general collateral certificates, under on-exchange REPO trades, which are Trades T+, executed with the indication of Trade Accounts, into the structure of which the Settlement Account, which is not the Unified Pool Settlement Account, is included**	Accrued on a date when a REPO is concluded per each party to a trade, and is not less than minimum size of the variable fee[6]
4.3.1.	Fee tariff REPO_0	Product of 0,000350% of the volume of a REPO multiplied by the REPO duration period[5,9]
4.3.2.	Fee tariff REPO_150	Product of 0,0002450% of the volume of a REPO multiplied by the REPO duration period[5,9]
4.3.3.	Fee tariff REPO_500	Product of 0,0001890% of the volume of a REPO multiplied by the REPO duration period[5,9]
4.3.4.	Fee tariff REPO_6500	Product of 0,001470% of the volume of a REPO multiplied by the REPO duration period[5,9]

4.3.5.	Fee tariff REPO_16250	Product of 0,0001050% of the volume of a REPO multiplied by the REPO duration period[5,9]
4.3.6.	Fee tariff REPO_32500	Product of 0,0000700% of the volume of a REPO multiplied by the REPO duration period[5,9]
4.4.	**Till 31.10.2018 (inclusively) the variable part of the fee for the clearing, including operations in general collateral certificates, under on-exchange REPO trades, which are Trades T+, executed with the indication of Trade Accounts, into the structure of which the Settlement Account, which is the Unified Pool Settlement Account, is included**	is accrued on the date of the REPO conclusion upon each trade and constitutes not less than the minimum size of the variable part of the fee[6]
4.4.1.	**except for on-exchange REPO trades in general collateral certificates, executed within the Trading Mode "REPO with the CCP - Order book orders"**	
4.4.1.1.	Fee tariff REPO_0	product of the 0,0003650% of the volume of a REPO multiplied by the REPO duration period[5,9]
4.4.1.2.	Fee tariff REPO_150	product of the 0,0002555% of the volume of a REPO multiplied by the REPO duration period[5,9]
4.4.1.3.	Fee tariff REPO_500	product of the 0,0001971% of the volume of a REPO multiplied by the REPO duration period[5,9]
4.4.1.4.	Fee tariff REPO_6500	product of the 0,0001533% of the volume of a REPO multiplied by the REPO duration period[5,9]
4.4.1.5.	Fee tariff REPO_16250	product of the 0,0001095% of the volume of a REPO multiplied by the REPO duration period[5,9]
4.4.1.6.	Fee tariff REPO_32500	product of the 0,0000730% of the volume of a REPO multiplied by the REPO duration period[5,9]
4.4.2.	**under on-exchange REPO trades in general collateral certificates, executed within the Trading Mode "REPO with the CCP - Order book orders"**	
4.4.2.1.	Fee tariff REPO_0	product of the 0,0003620% of the volume of a REPO multiplied by the REPO duration period[5,9]
4.4.2.2.	Fee tariff REPO_150	product of the 0,0002534% of the volume of a REPO multiplied by the REPO duration period[5,9]
4.4.2.3.	Fee tariff REPO_500	product of the 0,0001955% of the volume of a REPO multiplied by the REPO duration period[5,9]
4.4.2.4.	Fee tariff REPO_6500	product of the 0,0001520% of the volume of a REPO multiplied by the REPO duration period[5,9]
4.4.2.5.	Fee tariff REPO_16250	product of the 0,0001086% of the volume of a REPO multiplied by the REPO duration period[5,9]

4.4.2.6.	Fee tariff REPO_32500	product of the 0,0000724% of the volume of a REPO multiplied by the REPO duration period[5,9]
4.5.	**From 01.11.2018 the variable part of the fee for the clearing, including operations in general collateral certificates, under on-exchange REPO trades, which are Trades T+**	is accrued on the date of the REPO conclusion upon each trade and constitutes not less than the minimum size of the variable part of the fee[6]
4.5.1.	Fee tariff REPO_0	product of the 0,0003800% of the volume of a REPO multiplied by the REPO duration period[5]
4.5.2.	Fee tariff REPO_150	product of the 0,0002660% of the volume of a REPO multiplied by the REPO duration period[5]
4.5.3.	Fee tariff REPO_500	product of the 0,0002052% of the volume of a REPO multiplied by the REPO duration period[5]
4.5.4.	Fee tariff REPO_6500	product of the 0,0001596% of the volume of a REPO multiplied by the REPO duration period[5]
4.5.5.	Fee tariff REPO_16250	product of the 0,0001140% of the volume of a REPO multiplied by the REPO duration period[5]
4.5.6.	Fee tariff REPO_32500	product of the 0,0000760% of the volume of a REPO multiplied by the REPO duration period[5]
5.	**Fee for the clearing of OTC trades (except for REPO trades)**	Expressed in a percent of the volume of each trade, charged on a date when an Instruction to clear OTC trade is registered, per each party to a party, not less than 0,01 ruble
5.1.	in shares, depository receipts representing shares, Eurobonds and investment units	0,004
5.2.	in bonds, depository receipts representing bonds (excluding Eurobonds)	0,0065
6.	**Fee for clearing of on-exchange trades in bonds and/or Eurobonds for Clearing Members that maintain Fee tariff "Placement-fixed"**	Denominated in Russian rubles per each Clearing Member for 3 (three) calendar months in a row, charged once on the first Settlement Day of the paid period, regardless the fact whether a Clearing Member placed orders, concluded and/or settled trades within on-exchange trading
6.1.	On-exchange trades in bonds and/or eurobonds of 2 (two) issuers, defined in the Application form for choosing the Fee tariff "Placement-fixed", under which a Clearing Member is a seller when placement or additional placement (alienation by the initial owner) is made, and also under which a Clearing Member is a buyer when redemption is made.	3 706 500
7.	**Fee for provision of clearing services under deposit contracts**	

7.1.	Fee for the clearing of deposit agreements, party to which is a Clearing Member, which is a Market Participant of the category "B" or "L"	
7.1.1.	Fixed part of the fee for the clearing	Denominated in Russian rubles, charged per each Clearing Member for each calendar month, is accrued on the first Settlement Day of the month, when the clearing services are provided to the Clearing Member, which has been admitted to the clearing services on the deposits market for one and more days during one calendar month, regardless of orders submission, inclusion of orders into the list of offers, of execution and/or settlement by the Clearing Member of deposit agreements
7.1.1.1.	Fee tariff DEPO_0	0
7.1.1.2.	Fee tariff DEPO_50	35 000
7.1.1.3.	Fee tariff DEPO_150	105 000
7.1.1.4.	Fee tariff DEPO_400	280 000
7.1.2.	Variable part of the fee for the clearing	Accrued upon the Clearing Member on the date, when the order to execute the deposit agreement is included into list of offers[11]
	Size of the variable part of the fee for the clearing is equal to the product of the Fee rate, multiplied by the deposit amount, indicated in the order to execute the deposit agreement, included into the list of offers, and the deposit term (in calendar days), indicated in such order but not less than 0,01 ruble Fee rate is calculated according to the following formula: $Fee\ rate = \left(\frac{CBR\ Deposit\ rate \times Reserves\ standards\ \times Constant}{365}\right) \times 0{,}7$, where	

	the Fee rate is the fee tariff, denominated in per cent, the calculated value of the fee rate is rounded of to 7 decimal places, CBR deposit rate is the rate in respect of the deposit operations of the Bank of Russia (under fixed interest rates) for the overnight, which are in valid on the date, when the fee is accrued, denominated in an annual interest[10], Reserves standards is the standard of obligatory reserves for the obligations in the relevant currency, applicable for the CCP NCC, which is in effect on the date when the fee is accrued, denominated in per cent, Constant is the constant, size of which is determined by the fee tariff, chosen by the Clearing Member	
7.1.2.1.	Value of the Constant in respect of the deposit agreements in Russian rubles	
	Fee tariff DEPO_0	0,1625% annual interest
	Fee tariff DEPO_50	0,1125% annual interest
	Fee tariff DEPO_150	0,0625% annual interest
	Fee tariff DEPO_400	-0,0375% annual interest
7.1.2.2.	Value of the Constant in respect of the deposit agreements in the foreign currency	
	Fee tariff DEPO_0	0,2275% annual interest
	Fee tariff DEPO_50	0,1775% annual interest
	Fee tariff DEPO_150	0,1275% annual interest
	Fee tariff DEPO_400	0,0275% annual interest
7.2.	Since 01.06.2018 the variable part of the fee for the clearing of deposit agreements, party to which is a Clearing Member, which is the Market Participant of the category "L"	Product of 0,0004794% from the deposit amount, indicated in the order to execute the deposit agreement, included into the list of offers, for the deposit period (in calendar days), indicated in such order but not less than 0,01 ruble
7.3.	Fee for a clearing service related to provision with an opportunity to conclude a deposit contract on the next Settlement Day	Denominated in Russian rubles, charged per a Clearing Member on a planned date of conclusion of a deposit contract

		ROUND (VAL_OBL × max(R-R0;0) × n / 365;2), where VAL_OBL – a sum that is equal to a sum of a deposit, defined in an order to conclude a deposit contract, which is put into a list of offers, to conclude which there is no sufficient cash funds, minus a sum of deposit contracts, concluded on the basis of such order; n – a number of calendar days between the fee calculation date (including this particular date) and the next Settlement Day (excluding this day), R – a REPO rate, defined by the Clearing House in accordance with the Risk parameters for securities market calculation methods, is applicable in cases when obligations under Trades T+ are settled, to fulfil which there is no sufficient cash funds in Russian rubles; R0 – an interest rate, set out in an order to conclude a deposit contract, put into a list of offers.
8.	**Fee for provision of clearing services under an agreement on keeping clearing registers**	
8.1	Fee for the clearing services provision regarding registration of a Trade Account of the 3rd level	Charged per Market Participant not later than a workday following a day of registration of a Trade Account of the 3rd level
		120 rubles
8.2.	Fee for the clearing services provision regarding keeping of a Trade Account of the 3rd level	Charged per a Clearing Member not later than the first workday of the reporting month per each registered Trade Account of the 3rd level
		120 rubles

[1] - Terms of and procedure for a bonus provision:

1. the bonus is granted to Clearing Members, which have chosen fee tariffs 1a, 2a, 3a, 4a, 5a, for intra-broker[2] on-exchange buy-sell trades in shares, excluding trades defined in the paragraph 1.3;
2. the bonus is granted to Clearing Members for intra-broker[2] on-exchange REPO trades, excluding Trades T+;
3. the bonus is not granted to a Clearing Member – Market Maker for a trade in securities, concluded on the basis of an order submitted by such Clearing Member to fulfill its obligations of a Market Maker;
4. the size of the bonus for a trade constitutes 50% of the Variable part for a trade, paid by a Clearing Member, meanwhile the size of the bonus for a REPO shall not exceed the difference between Variable part for a REPO and the minimum size of the variable part of the fee;

5. the bonus for intra-broker[2] on-exchange REPO trades, excluding Trades T+, is granted to a Clearing Member in case if the size of the bonus by the end of the calendar month is equal to or exceeds 15 000 (fifteen thousand) rubles (the size of the bonus calculated for the previous calendar months is not taken into consideration);
6. the bonus is provided upon the end of a calendar month and is debited to a Clearing Member not later than the third Settlement Day of the month that follows the month of the provision of clearing services.

[2] - for the purposes of these tariffs an intra-broker trade is a trade concluded without the central counterparty under which both parties to a trade is one Clearing Member, or a trade concluded with the central counterparty on the basis of two matched orders, placed by one Clearing Member.

[3] – MP stands for the maturity period, which is equal tothe number of calendar days from the date when a trade is concluded, excluding this date, to the date when a bond is redeemed, including this date.

[4] – if the MP is less than or equal to 7 (seven) days then the MP is considered to be equal to 0.

[5] - the sum of a REPO and the REPO duration period are the parameters set out when the relevant REPO is concluded. For intraday REPO trades in order to calculate fee, for the purposes of these tariffs the REPO duration period is considered to be 1 day.

[6] - minimum size of the Variable part constitutes:

- 1,40 rubles for on-exchange REPO trades, which are not Trades T+;
- 1,40 rubles for on-exchange REPO trades, which are Trades T+ and concluded in Trading Modes different from the "REPO with the CCP - Order book orders";
- 0,01 ruble for on-exchange REPO trades, which are Trades T+ and concluded in the Trading mode "REPO with the CCP - Order book orders";
- provisions on levying the minimum size of the variable part of the fee shall not apply to REPO trades, concluded without placing orders in the «Fulfillment of obligations under Trades T+: REPO» Trading Mode.

[7] - for the purposes of these tariffs a trade of a maker is a trade to which a Clearing Member is a party, concluded on the basis of an order, saved in quotes.

[8] - for the purposes of these tariffs a trade of a taker is a trade to which a Clearing Member is a party, concluded on the basis of an order, which satisfied an order, saved in quotes;

[9] - till the 31st of August, 2018 (inclusively) in respect of REPO trades, which are Trades T+, when the REPO period is more than 30 calendar days with the aim to calculate the variable part of the fee it is considered to be 30 calendar days.

[10] - in case if the Bank of Russia stops publishing rates in respect of deposit operations of the Bank of Russia (under fixed interest rates) for the overnight as the CBR deposit rate the Key rate of the Bank of Russia minus 1% annual interest is used.

In case of change of the rate in respect of deposit operations of the Bank of Russia (under fixed interest rates) for the overnight, the Clearing House is entitled, with the aim to calculate the Fee rate, for 2 days use the rate for the deposit operations of the Bank of Russia (under fixed interest rates) for the overnight, which is in effect on the date, preceding to the date, when the changed rate for deposit operations of the Bank of Russia (in respect of fixed interest rates) for the overnight, which is in effect on the date, preceding to the date, when the changed rate for the deposit operations of the Bank of Russia (in respect of fixed interest rates) for the overnight comes into force.

[11] - till 30th of September, 2018 (inclusively), when calculating the size of the variable part of the fee for the deposit agreements in foreign currency, values of the parameters "Reserves standards" and "Constant", used for the deposit agreements in Russian rubles, are applied.

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SECTION IV TARIFFS OF THE CLEARING HOUSE APPLICABLE TO THE FX MARKET AND PRECIOUS METALS MARKET

№	Title of the fee for provision of a service / execution of a transaction	Fee (exclusive of VAT)
1.	**Fee for clearing of spot trades**	
1.1.	Fixed part of the fee for the clearing	Denominated in Russian rubles, per one ID code and each calendar month, charged on the first workday of the month when clearing services are provided, per Clearing Member that has an access to clearing service for one and more days during the calendar month, regardless the fact whether a Clearing Member placed orders, concluded and/or settled trades within on-exchange trading
	Fee tariff SPT_0	0
	Fee tariff SPT_1000	425 000
	Fee tariff SPT_2000	850 000
1.2.	Variable part for the clearing of spot trades (fixed trades[6] inclusively)[7]	Expressed in percent of the volume of each trade in Russian rubles or in US dollars[1], charged on the date when a trade is concluded, but not less than 0,43 ruble
	Fee tariff SPT_0	0,0006375
	Fee tariff SPT_1000	0,0004250
	Fee tariff SPT_2000	0,0003400
1.3.	Till 01.09.2019 (inclusively) variable part of the fee for the clearing of fixed trades	In percent of the volume of each trade in Russian rubles or in US dollars[1], accrued on the date when a trade is concluded, but not less than 0,43 ruble
	Fee tariff SPT_0	0,0002125
	Fee tariff SPT_1000	0,0001700
	Fee tariff SPT_2000	0,0001275
1.4.	Till 31.12.2018 (inclusively) minimum monthly fee for clearing of a Clearing Member in respect of which the fee tariff SPT_0[3] is in force	Denominated in Russian rubles, per one ID code and each calendar month, charged on the last workday of the calendar month[2], per Clearing Member that has an access to clearing service for one and more days during a calendar month, regardless the fact whether a Clearing Member placed orders, concluded and/or settled buy/sell trades with foreign currencies within on-exchange trading
		8 500

№	Title of the fee for provision of a service / execution of a transaction	Fee (exclusive of VAT)
2.	**Fee for clearing of swap trades, swap contracts and futures contracts**	
2.1.	Fixed part of the fee for the clearing	Denominated in Russian rubles, per one ID code and each calendar month, charged on the first workday of the month when clearing services are provided, per Clearing Member that has an access to clearing service for one and more days during the calendar month, regardless the fact whether a Clearing

		Member placed orders, concluded and/or settled trades within on-exchange trading							
	Fee tariff SWP_0	0							
	Fee tariff SWP_300	127 500							
	Fee tariff SWP_600	255 000							
	Fee tariff SWP_1000	425 000							
	Fee tariff SWP_1500	637 500							
	Fee tariff SWR_3500	1 487 5000							
2.2.	Variable part for the clearing of swap trades and swap contracts with the standard period for fulfilment of obligations under the second part of a swap contract	Expressed in percent of the volume of the first part of a swap trade / swap contract with the standard period for fulfilment of obligations under the second part of a swap contract in Russian rubles or in US dollars[1], charged on the date, when a trade is concluded, but not less than 0,43 ruble							
2.2.1.	Till 31.10.2018 (inclusively) under swap trades and swap contracts with the standard period for the fulfillment of obligations under the second part of the swap contract, executed with the indication of Trade Accounts, into the structure of which the Settlement Account, which is not the Unified Pool Settlement Account, is included	under swap trades	under swap contracts with the standard period for the fulfillment of obligations under the second part of the swap contract with the following period for the fulfillment of obligations[4]						
			7 days	14 days	1,2 of a month	3 months	6 months	9 months	12 months
	Fee tariff SWP_0	0,0002125							
	Fee tariff SWP_300	0,0001275							
	Fee tariff SWP_600	0,000085							
	Fee tariff SWP_1000	0,000068							
	Fee tariff SWP_1500	0,0000595							
	Fee tariff SWP_3500	0,0000425							
2.2.2.	Till 31.10.2018 (inclusively) under swap trades and swap contracts with the standard period for the fulfillment of obligations under the second part of the swap contract, executed with the indication of Trade Accounts, into the structure of which the Settlement Account, which is the Unified Pool Settlement Account, is included	under swap trades	under swap contracts with the standard period for the fulfillment of obligations under the second part of the swap contract with the following period for the fulfillment of obligations[4]						
			7 days	14 days	1,2 of a month	3 months	6 months	9 months	12 months
	Fee tariff SWP_0	0,0002625							
	Fee tariff SWP_300	0,0001575							
	Fee tariff SWP_600	0,0001050							
	Fee tariff SWP_1000	0,0000840							
	Fee tariff SWP_1500	0,0000735							
	Fee tariff SWP_3500	0,0000525							
2.2.3.	Since 01.11.2018 till 02.12.2018	under swap trades	under swap contracts with the standard period for the fulfillment of obligations under the second part of the swap contract with the following periods for the fulfillment of obligations[4]						
			7 days	14 days	1,2 of a month	3 months	6 months	9 months	12 months
	Fee tariff SWP_0	0,0003125							
	Fee tariff SWP_300	0,0001875							
	Fee tariff SWP_600	0,0001250							

	Fee tariff SWP_1000	0,0001000						
	Fee tariff SWP_1500	0,0000875						
	Fee tariff SWP_3500	0,0000625						
2.2.4.	Since 03.12.2018	under swap trades	under swap contracts with the standard period for the fulfillment of obligations under the second part of the swap contract with the following periods for the fulfillment of obligations[4]					
			7 days	14 days	1,2 of a month	3 months	6 months	9 months	12 months
	Fee tariff SWP_0	0,0003125	0,0006250	0,0012500	0,0018750	0,0031250	0,0046875	0,0062500
	Fee tariff SWP_300	0,0001875	0,0004375	0,0007500	0,0011250	0,0018750	0,0028125	0,0037500
	Fee tariff SWP_600	0,0001250	0,0002500	0,0005000	0,0007500	0,0012500	0,0018750	0,0025000
	Fee tariff SWP_1000	0,0001000	0,0002000	0,0004000	0,0006000	0,0010000	0,0015000	0,0020000
	Fee tariff SWP_1500	0,0000875	0,0001750	0,0003500	0,0005250	0,0008750	0,0013125	0,0017500
	Fee tariff SWP_3500	0,0000625	0,0001250	0,0002500	0,0003750	0,0006250	0,0009375	0,0012500
2.3.	Variable part of the fee for the clearing of swap trades and swap contracts with standard period for the fulfillment of obligations under the second part of the swap contract[7]	In percent of the relevant bonus size, set out in the paragraph 2.1 of the Section IV in Russian rubles or in US dollars[1], accrued on the date when the trade is concluded but not less than 0,43 ruble						
2.3.1.	Till 31.10.2018 (inclusively) under futures contracts and swap contracts with the fixed settlement date under the second part of the swap contract, executed with the indication of Trade Accounts, into the structure of which the Settlement Account, which is not the Unified Pool Settlement Account, is included with the settlement period[4,5]:	from 2 to 6 days	from 7 to 29 days	from 30 to 89 days	from 90 to 179 days	from 180 to 269 days	from 270 to 364 days	from 365 days and more
	Fee tariff SWP_0	0,0002125						
	Fee tariff SWP_300	0,0001275						
	Fee tariff SWP_600	0,000085						
	Fee tariff SWP_1000	0,000068						
	Fee tariff SWP_1500	0,0000595						
	Fee tariff SWP_3500	0,0000425						
2.3.2.	Till31.10.2018 (inclusively) under futures contracts and swap contracts with the fixed settlement date under the second part of the swap contract, executed with the indication of Trade Accounts, into the structure of which the Settlement Account, which is the Unified Pool Settlement Account, is included[4,5]:	from 2 to 6 days	from 7 to 29 days	from 30 to 89 days	from 90 to 179 days	from 180 to 269 days	from 270 to 364 days	from 365 days and more
	Fee tariff SWP_0	0,0002625						
	Fee tariff SWP_300	0,0001575						
	Fee tariff SWP_600	0,0001050						
	Fee tariff SWP_1000	0,0000840						
	Fee tariff SWP_1500	0,0000735						
	Fee tariff SWP_3500	0,0000525						
2.3.3.	Since 01.11.2018 till 02.12.2018 (inclusively) with the settlement period[4,5]:	from 2 to 6 days	from 7 to 29 days	from 30 to 89 days	from 90 to 179 days	from 180 to 269 days	from 270 to 364 days	from 365 days and more

	Fee tariff SWP_0	0,0003125						
	Fee tariff SWP_300	0,0001875						
	Fee tariff SWP_600	0,0001250						
	Fee tariff SWP_1000	0,0001000						
	Fee tariff SWP_1500	0,0000875						
	Fee tariff SWP_3500	0,0000625						
2.3.4.	Since 03.12.2018, with the settlement period[4,5]:	from 2 to 6 days	from 7 to 29 days	from 30 to 89 days	from 90 to 179 days	from 180 to 269 days	from 270 to 364 days	from 365 days and more
	Fee tariff SWP_0	0,0003125	0,0006250	0,0012500	0,0018750	0,0031250	0,0046875	0,0062500
	Fee tariff SWP_300	0,0001875	0,0004375	0,0007500	0,0011250	0,0018750	0,0028125	0,0037500
	Fee tariff SWP_600	0,0001250	0,0002500	0,0005000	0,0007500	0,0012500	0,0018750	0,0025000
	Fee tariff SWP_1000	0,0001000	0,0002000	0,0004000	0,0006000	0,0010000	0,0015000	0,0020000
	Fee tariff SWP_1500	0,0000875	0,0001750	0,0003500	0,0005250	0,0008750	0,0013125	0,0017500
	Fee tariff SWP_3500	0,0000625	0,0001250	0,0002500	0,0003750	0,0006250	0,0009375	0,0012500
3.	**Fee for clearing of trades with precious metals**							
3.1.	Variable part for the clearing of spot trades	Expressed in percent of the volume of each trade in Russian rubles but not less than 0,43 ruble, charged on a date when a trade is concluded						
		0,006375						
3.2.	Variable part for the clearing of swap trades and swap contracts with precious metals[7]	Expressed in percent of the volume of the first part of a swap trade / swap contract in Russian rubles but not less than 0,43 ruble, charged on a date when a trade is concluded						
		Swap trades	Swap contracts with the Period for fulfilment of obligations[4]:					
			7 days	1 month		6 months		
		0,0002125		0,0008500		0,0021250		
3.3.	Variable part for the clearing of futures contracts	Expressed in percent of the volume of a Trade in Russian rubles but not less than 0,43 ruble, charged on a date when a trade is concluded						
	with the Period for fulfilment of obligations[5]:	from 2 to 6 days	from 7 to 29 days	from 30 to 89 days	from 90 to 179 days	from 180 to 269 days	from 270 to 364 days	
		0,002125	0,00425	0,0085	0,01275	0,02125	0,031875	

	Title of the fee for provision of a service / execution of a transaction	**Fee (exclusive of VAT)**
4.	**Fee for provision of clearing services under an agreement on keeping clearing registers**	
4.1	Fee for the provision of clearing services regarding registration of a Trade Account of the 3rd level	Charged per Market Participant not later than a workday following a day of registration of a Trade Account of the 3rd level
		120 rubles
4.2.	Fee for the provision of clearing services regarding keeping of a Trade Account of the 3rd level	Charged per a Clearing Member not later than the first workday of the reporting month per each registered Trade Account of the 3rd level
		120 rubles

[1] – from the volume of each Trade in US dollars – for buy-sell trades in EUR with settlements in US dollars.

[2] – In case if a Clearing Membership Agreement is dissolved during the month, the Minimum monthly fee for provision of clearing services is charged on the last workday before such agreement terminates.

[3] – Tariff shall not apply to Clearing Members – EAEU Banks, which are central (national) banks of the Member states of the EAEU.
Tariff should not apply to a Clearing Member – Credit Institution that has its banking license revoked (annulled) by the Bank of Russia and shall not apply to a Clearing Member – Non-credit Institution in case if a bankruptcy procedure against the Clearing Member, in a month when a license is revoked (annulled) / a bankruptcy procedure is introduced.

[4] – The period for fulfilment of obligations under a swap trade and of a swap contract means a number of calendar days from the Settlement Date, when the obligations under the first part of a swap trade and a swap contract were fulfilled, excluding this day, to the Settlement Date, when the obligations under the second part of a swap trade and a swap contract were fulfilled, including this day, both dates are defined when an order to conclude a Trade is posted.

[5] – The period for fulfilment of obligations under a futures contract means a number of calendar days from the first Settlement Day following the day when a Trade is concluded, excluding this day, to the Settlement Date, including this day, which is defined when an order to conclude a Trade is posted.

[6] – under fixed trades this particular tariff is not applied during the period, when the tariff, determined in the paragraph 1.3, is in effect.

[7] – the tariff is not applied to Trades, executed by the Clearing House with the Defaulting Clearing Member due to insufficient amount of cash funds / precious metals, owned by such Defaulting Clearing Member, with the aim to fulfill its obligations towards the Clearing House, and also with the aims to satisfy the Margin Call of such Defaulting Clearing Member.

SECTION V TARIFFS OF THE CLEARING HOUSE APPLICABLE TO THE DERIVATIVES MARKET

№	Title of the fee for provision of a service / execution of a transaction	Fee (exclusive of VAT)
1.	**Fee for forming reports on the basis of clearing results upon clearing registers section in respect of the main section of the Sub-accounts Cluster on the basis of the Application for Sub-account Cluster opening and also in respect of the clearing registers on the basis of the Application for forming reports in respect of clearing registers,** per one section in a month	Charged upon the Clearing Member and is recorded under the cash collateral register section, defined by a Clearing Member in an application, not later than a workday following the day when the first report is sent or on the first day of a reporting month. In case if the fee is charged not for the full month, a sum is calculated proportionally to the ratio of the remaining workdays to the total amount of days in a current month
		120 rubles
2.	**Fee for the provision of clearing services regarding opening (registration) of clearing registers section of a Segregated Sub-accounts Cluster,** except for opening clearing registers sections of a Segregated Sub-accounts Cluster as a part of the Portability of Positions and Collateral Procedure	Charged upon the Clearing Member and is recorded under the cash collateral register section, defined in an application for registration of a Segregated Sub-accounts Cluster, on a date of opening (registration) of a Segregated Sub-accounts Cluster
		50 000 rubles
3.	**Fee for the provision of clearing services regarding recording and forming reports, on the basis of clearing reports, on clearing registers sections of a Segregated Sub-accounts Cluster,** per month	Charged upon the Clearing Member and is recorded under the cash collateral register section, defined in an application for registration of a Segregated Sub-accounts Cluster, not later than the workday following the day when the first report is sent, or on the first workday of a reporting month. In case if the tariff is charged not for the full month, a sum is calculated proportionally to the ratio of workdays during which a Segregated Sub-accounts Cluster has been registered to the total amount of days a current month
		50 000 rubles

4.	**Fee for the provision of clearing services when executing forced positions close out procedure,** per one contract	Charged per Clearing Member that is subject to a forced positions close out procedure, on the date when a forced positions close out procedure is executed. Recorded under the cash collateral register section, which code coincides with the code of a position register section, where open / closed positions under Derivative Contracts are recorded / have been recorded
		The amount is equal to the sum of 5 exchange charges, set out by the PJSC Moscow Exchange (hereinafter referred to as the Exchange), and of 5 exchange charges for the clearing, set out By the Clearing House for the Derivative Contract, executed in order to open / close positions while executing the defined Procedures
5.	**Fee for the provision of clearing services when executing Portability of positions and Collateral Procedure, per one procedure**	Charged per Clearing Member-Recipient to which positions and Collateral have been transferred, on the date when Positions and Collateral are transferred
		3 000 rubles
6.	**Fee for the provision of clearing services when executing the Instruction to transfer positions**	Charged per Clearing Member, the record of which obligations is changed, on the date when a transaction is executed. Recorded under the cash collateral register section, which code coincides with the code of a position register section, where obligations have been recorded before changes in the record of obligations
		The amount is equal to sum of 1 exchange charge, set out by the Exchange, and of 1 fee for the clearing, set out by the Clearing House for the Derivative Contract, under which the record of obligations is changed
7.	**Since 01.11.2018 19:00 Moscow time the fee for the clearing of futures contracts, except for scalping trades and trades, executed on the basis of Orders "Calendar spreads"[1,2]**	Charged per the Clearing Member, which is the party to the futures contract, on the futures contact conclusion date. Is calculated according to the formula, but not less than 0,01 ruble
	$\mathbf{FutFee} = \mathbf{Round}\left(\mathbf{Round}\left(\mathbf{FutPrice} \times \mathbf{Round}\left(\frac{\mathbf{W(f)}}{\mathbf{R(f)}}; \mathbf{5}\right); \mathbf{2}\right) \times \mathbf{BaseFutFee}; \mathbf{2}\right)$ where Futfee is the fee for the clearing of futures contracts (in Russian rubles),	

Futprice is the value of the Settlement Price of the futures contract, calculated in accordance with the Trading Rules on the Derivatives Market on the basis of the results of night Settlement Period of the last Trading Day, preceding to the Trading Day, during which the futures contact is concluded, in respect of such contract the calculation (in terms, in which the price of the future contract is determined in the order, according to the Specification of the relevant futures contract) is executed. In respect of futures contracts, executed on the first Trading Day, on which execution of such futures contracts is possible (hereinafter referred to as the First Trading Day), the value of the FutPrice is considered to be equal to the value of the initial Settlement Price of the futures contract, determined by the decision of the Exchange in accordance with the Specification of the relevant futures contract,

W(f) is the price of the minimum price increment of the futures contract, calculated in accordance with the Specification of the relevant futures contract (in Russian rubles),

R(f) is the minimum price increment of the futures contract, calculated in accordance with the Specification of the relevant futures contract,

Round is the mathematical rounding function with the specified degree of accuracy,

BaseFutFee is the value of the basis rate of the tariff for the clearing of futures contract for the group of Derivative Contracts, to which the particular futures contract corresponds (hereinafter referred to as the Contracts Group).

	Contracts group	**Sub-group of an underlying asset**		**Basis rate of the tariff, in per cent**
1	Currency contracts	• foreign exchange rate to the Russian ruble • foreign exchange rate to the USD • rate of the USD against the foreign currency		0.000655
2	Interest rate contracts	• interest rates • federal loan bonds • eurobonds of the Russian Federation		0.002338
3	Securities contracts	• shares of Russian emitters • shares of foreign emitters		0.002805
4	Index contracts	• securities and other indexes (except for commodities indexes) • Russian market volatility		0.000935
5	Commodities contracts	• energy commodities • metals • agricultural raw materials		0.001870

List of particular underlying assets within each sub-group of underlying assets is set out by the decision of the Exchange and is closed out on the website of the Exchange not later than on the day, following day of its approval (approval of changes and additions to it).

8.	**Since 01.11.2018 19:00 Moscow time the fee for the clearing of futures style option contracts, except for scalping trades and trades, executed on the basis of Orders "Calendar spread"[2]**	Charged upon the Clearing Member, which is the party to the futures-style option contract, on the date of the futures style option contract conclusion. Is calculated according to the formula but not less than 0,01 ruble

$$\mathbf{OptFee} = \mathbf{Round}\left(\min\left[(\mathbf{FutFee} * \mathbf{K}); \mathbf{Round}\left(\mathbf{Premium} \times \mathbf{Round}\left(\frac{\mathbf{W(o)}}{\mathbf{R(o)}}; 5\right); 2\right) \times \mathbf{BaseOptFee}\right]; 2\right)$$

where

OptFee is the fee for the clearing of the futures style option contracts (in Russian rubles),

	Futfee is the fee for the clearing of futures contract, which is the underlying asset of the futures style option contract, which is calculated in accordance with the paragraph 7 of this Section, W(o) is the price of the minimum price increment of the futures-styles option contract, calculated in accordance with the Specification of the relevant futures style option contract, R(o) is the minimum price increment of the futures style option contract, calculated in accordance with the Specification of the relevant futures style option contract, Round is the mathematical rounding function with the specified degree of accuracy, K is the additional ratio, which is equal to 2. Premium is the value of the predicted option price, which is calculated on the basis of the night Settlement period of the last Trading Day, preceding to the calculation Trading Day, in accordance with the Predicted option price and ratio "delta" calculation methodology, set out by the Exchange (in terms, in which the price of the futures style option contract (premium) is determined in the order according to the Specification of the relevant option contract). In respect of option contracts, executed on the First Trading Day, Premium is considered to be equal to the value of the predicted price of the option, calculated by the start of the First Trading Day in accordance with the Predicted option price and ratio "delta" calculation methodology, set out by the Exchange, BaseOptFee is the value of the basis fee rate for the option execution, which is equal to 0,04675.	
9.	Since 01.11.2018 19:00 Moscow time the fee for the clearing of futures contracts and of futures style option contracts, which are scalping trades	
9.1.	under futures contracts, which are scalping trades[1,2,3]	Charged per the Clearing Member, which is the party to the futures contracts, on the futures contracts conclusion date.
		The fee of the Clearing House is calculated in accordance with the paragraph 7 of this Section, using the ratio of 0,5 (five tenth) from the total value of the fee for the clearing of such futures contracts
9.2.	under futures stupe option contracts, which are scalp trading[2,4]	Charged per the Clearing Member, which is the party to the futures style option contract, on the futures style option contract conclusion date. Is calculated according to the formula but not less than 0,01 ruble
	$$\mathbf{Fee} = \begin{cases} (\mathbf{OptFee_1} + \mathbf{OptFee_2}) \times \mathbf{L} \rightarrow \text{если } \mathbf{OptFee_1} = \mathbf{OptFee_2} \\ 2 \times \mathbf{OptFee_1} \times \mathbf{L} + (\mathbf{OptFee_2} - \mathbf{OptFee_1}) \rightarrow \text{если } \mathbf{OptFee_1} < \mathbf{OptFee_2} \\ 2 \times \mathbf{OptFee_2} \times \mathbf{L} + (\mathbf{OptFee_1} - \mathbf{OptFee_2}) \rightarrow \text{если } \mathbf{OptFee_1} > \mathbf{OptFee_2} \end{cases}$$ where Fee is the fee for the clearing of option contracts, which are scalping trades (in Russian rubles), $OptFee_1$ is the total value of the fee for the clearing of option contracts when executing during the Trading Day of futures style option contracts, which are scalping trades, leading to the opening of positions under the underlying asset of such option contracts, calculated according to the paragraph 8 of this section, $OptFee_2$ is the total value of the fee for the clearing of option contracts when executing during the Trading Day of futures style option contracts, which are scalping trades, leading to the closure of positions under the underlying asset of such option contracts, calculated according to the paragraph 8 of this Section, L is the ratio, which is equal to the 0,5 (five tenth).	

10.	**Since 01.11.2018 19:00 Moscow time the fee for the clearing of futures contracts, executed on the basis of Orders "Calendar spread"[1,2]**	Charged per the Clearing Member, which is the party to the futures contract, on the futures contracts conclusion date. Is calculate according to the formula but not less than 0,01 ruble
10.1.	under the futures contracts, executed on the basis of off-order book orders "Calendar spread"	
	$\mathbf{FeeCS = \Sigma FutFeeCS \times (1 - K)}$ where FeeCS is the fee for the clearing of futures contracts, executed on the basis of off-orders book orders "Calendar spread" (in Russian rubles), K is the discount rate, equal to the 0,2, which is in effect during 6 (six) months since the first Trading Day, starting from which it is possible to execute futures contracts on the basis of off-order book orders "Calendar spread". At the end of 6 (six) months the discount rate is not applied (is equal to zero), FutFeeCS is the value, which is equal to the following: $\mathbf{FutFeeCS = Round\left(\left(Round\left((FutPrice_1 + FutPrice_2) \times Round\left(\frac{W(f)}{R(f)}; 5\right)\right); 2\right) \times BaseFutFee; 2\right)}$ where $FutPrice_1$ is the value of the Settlement Price of the futures contract with the closest settlement date, calculated in accordance with the Trading Rules on the Derivatives Market on the basis of the night Settlement period of the last Trading Day, preceding to the calculation Trading Day (in terms, in which the price of the futures contract is determined in the order according to the Specification of the relevant futures contract), W(f) is the price of the minimum price increment of the futures contract, calculated in accordance with the Specification of the relevant futures contract (in Russian rubles), R(f) is the minimum price increment of the futures contract, calculated in accordance with the Specification of the relevant futures contract, BaseFutFee is the value of the basis fee tariff, except for the futures contract for the Group of contracts in the amount, set out in the paragraph 7 of this Section, Round is the mathematical rounding function with the specified degree of accuracy.	
10.2.	under futures contracts, executed on the basis of order book Orders "Calendar Spread"	
	$\mathbf{FeeCS = \Sigma FutFeeCS}$, where FeeCS is the fee for the clearing of futures contracts, executed on the basis of order book Orders "Calendar spread" (in Russian rubles), FutCS is the value, calculated in the order, set out in the paragraph 10.1 of this Section.	
11.	**Fee for clearing when futures contracts are settled,** per one contract:	Charged per the Clearing Member, which is a party to a futures contracts Settlement Date.
	- on volatility of the Russian market	0,2 ruble
	- on MosPrime rate; - on MICEX Index (mini);	0,3 ruble
	- on USD/RUB exchange rate;	

	- on EUR/USD exchange rate; - on EUR/RUB exchange rate; - on GBP/USD exchange rate; - on AUD/USD exchange rate; - on USD/JPY exchange rate; - on USD/CHF exchange rate; - on BRENT oil; - on Light Sweet Crude Oil - on gold; - on Deutsche Bank AG ordinary shares; - on sugar; - on copper; - on USD/TRY exchange rate; - on USD/CAD exchange rate;	1 ruble
	- on Daimler AG ordinary shares;	1,50 rubles
	- on RTS Index; - on silver; - on platinum; - on palladium; - on Blue Chip Index; - on CNY/RUB exchange rate; - on MOEXREPO rate; - on RUONIA rate; - on US500 Index	2 rubles
	- on Siemens AG ordinary shares; - on BMW AG ordinary shares; - on propane-butane;	2,50 rubles
	- on MICEX Index;	3 rubles
	- on Volkswagen AG preferred shares; - on BOVESPA Index; - on SENSEX Index; - on Hang Seng Index; - on FTSE/JSE Top40 Index;	4 rubles
	- on USD/UAH exchange rate;	10 rubles
12.	**Fee for clearing when exercising futures style option contracts,** per one contract:	Charged per Clearing Member, which is a party to an option contract, on a futures style option contracts Settlement Date.
	- on futures contract on Sberbank preferred shares;	0,5 ruble
	- on MICEX Index Futures (mini);	0,6 ruble
	- on futures contract on Sberbank ordinary shares - on futures contract on “Tatneft” ordinary shares; - on futures contract on VTB BANK ordinary shares; - on futures contract on “RusHydro” ordinary shares; - on futures contract on “Aeroflot” ordinary shares; - on futures contract on USD/RUB exchange rate; - on futures contract on EUR/RUB exchange rate; - on futures contract on Moscow Exchange ordinary shares;	1 ruble
	- on futures contract on “Magnit” ordinary shares;	1,6 rubles
	- on futures contract on “Gazprom” ordinary shares;	

	- on futures contract on “LUKOIL” ordinary shares; - on futures contract on “Rosneft” ordinary shares; - on futures contract on “Surgutneftegas” ordinary shares; - on futures contract on “Surgutneftegas” preferred shares; - on futures contract on “Rostelecom” ordinary shares - on futures contract on “MTS” ordinary shares; - on futures contract on “Novatek” ordinary shares; - on futures contract on “FGC UES” ordinary shares; - on futures contract on “Uralkali” ordinary shares; - on futures contract on “NLMK” ordinary shares; - on futures contract on BRENT oil; - on futures contract on Light Sweet Crude Oil - on futures contract on EUR/USD exchange rate; - on futures contract on gold; - on futures contract on “ALROSA” ordinary shares; - on futures contract on GBP/USD exchange rate; - on futures contract on USD/JPY exchange rate;	2 rubles
	- on futures contract on RTS Index; - on futures contract on Blue Chip Index; - on futures contract on “Transneft” preferred shares; - on futures contract on “Norilsk Nickel” ordinary shares; - on futures contract on “Severstal” ordinary shares; - on futures on silver; - on futures on platinum;	4 rubles
	- on Micex Index Futures.	6 rubles

1 – Terms and procedure for the provision of bonuses under futures contracts on BRENT oil and (or) under settlement futures contracts on gold:

1. The bonus is provided to Clearing Members till 02.10.2019 19:00 Moscow time.
2. The bonus is provided to the Clearing Member under the condition that during the calendar month, in respect of which the bonus is calculated, the volume of trades, executed:
   - by Clearing Members - Market Participants, and
   - by Non-Clearing Members - Market Participants and which have the right to submit Orders with the indication of the securities sub-account of the position register, which has the code of the Sub-accounts Cluster, opened by the Clearing Member for such Market Participants,

   constitutes the value, equal or exceeding 100 000 (hundred thousand) futures contracts on BRENT oil and (or) settlement futures contracts on gold.
3. Size of the bonus is calculating according to the following formula:
   RP=Round((Σfee x k);2),
   where:
   RP is the size of the bonus, calculated on a monthly basis in respect of the Clearing Member,

Σfee is the total value of the fee for the clearing of futures contracts on BRENT oil and (or) settlement futures contracts on gold, of the fee for the clearing of futures contracts on BRENT oil and (or) settlement futures contracts on gold, which are scalping trades, of the fee for the clearing of futures contracts on BRENT oil and (or) settlement futures contracts on gold, executed on the basis of Orders "Calendar spread", paid by the Clearing Member during the calendar month, for which the bonus is calculated,
K is the ratio of the bonus value, equal to the 0,25 (twenty five tenth).

4. The bonus is not provided to the Clearing Member on the basis of the results of calendar month and is credited to the Clearing Member not later than the fifteenth Settlement Day of the month, following the month, for which the bonus is calculated.

[2] – Terms and procedure for the bonus provision:

7. The bonus is provided to Clearing Members since 01.11.2018 19:00 Moscow time till 01.11.2019 19:00 Moscow time.
8. The bonus is provided to the Clearing Member under the following conditions:

$\frac{Comiss_Clearing}{0,425} \geq 550\ 000$ руб., where

ClearingFee is the fee for the clearing of futures contracts, the fee for the clearing of futures style option contacts, fee for the clearing of scalping trades, the fee for the clearing of futures contracts, executed on the basis of Orders "Calendar spread", paid by the Clearing Member within the calendar month, for which the bonus is calculated, and lessened for the bonus for the futures contracts on BRENT oil and (or) for settlement futures contracts on gold, to be paid to such Clearing Member.

9. The bonus is calculated according to the formula:

$\left(\frac{Comiss_Clearing}{0,425} - \frac{Comiss_Clearing}{0,425 \times 1,1}\right) \times 50\%$.

10. The bonus is provided to the Clearing Member on the basis of the results of calendar month and is credited to the Clearing Member not later than the fifteenth Settlement Day on the month, following the month, for which the bonus is calculated.

[3] – Futures contracts, which are scalping trades, are considered to be Derivative Contracts, executed on the basis of off-order book orders, leading to the opening and closure of positions under futures contracts within one Trading Day.

[4] – Futures contracts, which are scalping trades, are considered to be Derivative Contracts, executed on the basis of off-order book orders, which may lead to the opening of counter positions under the underlying asset of an option contract (futures contract) in case of the option contract exercise (regardless of the price of the option contract exercise (strike)) during one Trading Day.

Buying call option contract (hereinafter referred to as the CALL) and selling put option contract (hereinafter referred to as the PUT) may lead to the opening of long position under the futures contract. Selling CALL option contract and buying PUT option contract may lead to the opening of short position.

Scalping pairs for options contracts (buying underlying asset – selling underlying asset):

- CALL buy – CALL sell;

- CALL buy – OUT sell;
- PUT sell – PUT buy;
- PUT sell – CALL buy.

SECTION VI TARIFFS OF THE CLEARING HOUSE APPLICABLE TO THE COMMODITIES MARKET

№	Title of the fee for provision of a service / execution of a transaction	Fee (exclusive of VAT)				
1.	**Fee for clearing of forward contracts**	Charged per Clearing Member that is a party to a forward contract on a Settlement Day, following the date when a forward contract is concluded, expressed in percent of a Commodity price under each forward contract, but not less than 0,01 ruble				
	with a Settlement Date, to which the date when a contract is concluded precedes for the period (in calendar days):	from 3 to 13 days	from 14 to 30 days	from 31 to 90 days	from 91 to 150 days	from 151 to 180 days
1.1	forward contracts, excluding terminating forward contracts and forward contracts set out in sub-paragraph 1.3	0,125%	0,15%	0,2%	0,25%	0,3%
1.2	terminating forward contracts	0,225%	0,25%	0,3%	0,35%	0,4%
1.3	pair forward contracts[1]	Product of 0,0005% of a Commodity price under each forward contract multiplied by the number of days from the date when a forward contract is concluded, excluding this date, to the forward contract Settlement Date, including this date				
1.4	forward contracts, an underlying asset of which is sugar	0,05%				
2.	**Fee for clearing of swap contracts**	Charged per Clearing Member that is a party to a swap contract, on the Settlement Day, following the date when a swap contract is concluded, expressed in percent from the volume of the first part of a swap contract				
	Variable part for swap contracts	product of 0,0007% of the volume of the first part of a swap contract and a term of a swap contract				

[1] Pair forward contracts means two forward contracts that both simultaneously meet the following requirements:

- two forward contracts are multidirectional, one Clearing Member is a party to both forward contracts, forward contracts are concluded on the basis of direct orders with reference to the same Trade Account during one trading day;
- Settlement Dates of such forward contracts do not coincide;
- the main features of a Commodity, which is an underlying asset of one forward contract, corresponds to the main features of a Commodity, which is an underlying asset of another forward contract;
- the size of an obligation to transfer Commodity under one forward contract coincides with the size of an obligation to transfer Commodity under another forward contract.

SECTION VII TARIFFS OF THE CLEARING HOUSE APPLICABLE TO THE STANDARDISED OTC DERIVATIVES MARKET

	Name of the fee for the provision of the clearing service / execution of the operation	**Fee (exclusive of VAT)**	**Notice**
1.	Clearing services related to an early termination of a Standardised OTC Derivative Contact, per one Standardised OTC Derivative Contract	5 000 rubles	Charged upon the Clearing Member and recorded under the Settlement Account, to which corresponds a code of a position register, where a Standardised OTC Derivative Contract is recorded, on a day when an Agreement on early termination of a Standardised OTC Derivative Contract is concluded
2.	Clearing services related to changing contract terms of a Standardised OTC Derivative Contract (including option Standardised OTC Derivative Contract), per one Standardised OTC Derivative Contract	5 000 rubles	Charged upon the Clearing Member and recorded under the Settlement Account, to which corresponds a code of a position register, where a Standardised OTC Derivative Contract is recorded, on a day when an Agreement on changing contract terms of a Standardised OTC Derivative Contract is concluded
3.	Clearing services related to changing contract terms of an option Standardised OTC Derivative Contract, per one option Standardised OTC Derivative Contract	$\text{Max}(0, \text{КомЦК}_2 - \text{КомЦК}_1)$ МАКС (0; КомКЦ2 – КомКЦ1), where КомКЦ1 – a fee of the Clearing House that is paid when a Standardised OTC Derivative Contract is concluded КомКЦ2 – fee of the Clearing House, which is calculated in accordance with the paragraph 5 of the Tariffs on the basis of new contract terms of a Standardised OTC Derivative Contract	Charged upon the Clearing Member and recorded under the Settlement Account, to which corresponds a code of a position register, where an option Standardised OTC Derivative Contract is recorded, on a day when an Agreement on changing contract terms of an option Standardised OTC Derivative Contract is concluded
4.	Clearing services related to changes in record keeping of Standardised OTC Derivative Contracts, per one Standardised OTC Derivative Contracts	5 000 rubles	Charged upon the Clearing Member and recorded under the Settlement Account, to which corresponds a code of a position register, where a Standardised

			OTC Derivative Contract has been recorded before being transferred, on a day when changes in record keeping have occurred

5.	**Clearing services related to the execution of Standardised OTC Derivative Contracts, concluded on the Standardized OTC Derivatives Market, except for option Standardized OTC Derivative Contracts, exclusive of VAT** A fee of the Clearing House, levied upon the Clearing Member, is calculated according to the formula: КомКЦ= k * Max (Сбор$_{min}$; K * n * N / 1 000 000), where КомКЦ – a fee of the Clearing House in Russian rubles; Сбор$_{min}$ – a value, defined in accordance with the current section of the Tariffs in respect of each Standardized OTC Derivative Contract; k, K – ratios, value of each is set out in the this section of the Tariffs in respect of a relevant type of a Standardized OTC Derivative Contract; n – a number of days from the date when a Standardized OTC Derivative Contract is concluded to the last Settlement Date of obligations to pay monies under a Standardized OTC Derivative Contract in accordance with a Specification; N – Nominal sum of a Standardized OTC Derivative Contract, rubles. **Clearing services related to exercise of option Standardized OTC Derivative Contracts, concluded on the Standardized OTC Derivatives Market, under which indexes constitute an underlying asset, exclusive of VAT** A fee of the Clearing House, levied upon the Clearing Member, is calculated according to the formula: КомКЦ= Max (Сбор$_{min}$; n * N *300 / 365 000 000), where КомКЦ – a fee of the Clearing House in Russian rubles; Сбор$_{min}$ – a value, defined in accordance with the current section of the Tariffs in respect of each Standardized OTC Derivative Contract; n – a number of days from the date when an option Standardized OTC Derivative Contract is concluded to an Expiration date of an option Standardized OTC Derivative Contract; N – Nominal sum of a Standardized OTC Derivative Contract, denominated in rubles. **Clearing services related to exercise of option Standardized OTC Derivative Contracts, concluded on the Standardized OTC Derivatives Market, under which foreign currency constitutes an underlying asset, exclusive of VAT** A fee of the Clearing House, levied upon the Clearing Member, is calculated according to the formula: КомКЦ= Max (Сбор$_{min}$; N * ($К_{дельта}$ + $К_{вега}$) / 1 000 000), where КомКЦ – a fee of the Clearing House, denominated in Russian rubles; Сбор$_{min}$ – a value, defined in accordance with the following section of the Tariffs in respect of each Standardized OTC Derivative Contract; N – Nominal sum of a Standardized Derivative Contract, denominated in rubles;

$K_{дельта}$ is defined on the basis of the value of a moneyness of an option Standardized OTC Derivative Contract according to the following table:

	Value of a moneyness of an option Standardized OTC Derivative contract				
	Deep Out of The Money (Deep OTM)	Out of The Money (OTM)	At The Money (ATM)	In The Money (ITM)	Deep In The Money (Deep ITM)
Кдельта, denominated in rubles	20	50	100	150	200

The value of a moneyness an option Standardized OTC Derivative Contract is defined on the basis of a proportion of the Currency pair forward rate of an option Standardized OTC Derivative Contract to the Exercise price of an option Standardized OTC Derivative Contract and a term of an option Standardised OTC Derivative Contract in accordance with the following tables:

for "call" option Standardized OTC Derivative Contract

		Value of the moneyness of an option Standardized OTC Derivative Contract				
Term of an option Standardized OTC Derivative		Deep Out of The Money (Deep OTM)	Out of The Money (OTM)	At The Money (ATM)	In The Money (ITM)	Deep In The Money (Deep ITM)
Less than or equal to seven days	Forward/ Strike	<0.97	0.97≤and≤0.99	0.99≤and≤1.03	1.03≤and≤1.05	>1.05
More than seven days and less than or equal to one month		<0.95	0.95≤and≤0.98	0.98≤and≤1.04	1.04≤and≤1.07	>1.07
More than one month and less than or equal to six months		<0.92	0.92≤and≤0.96	0.96≤and≤1.05	1.05≤and≤1.10	>1.10
More than six months and less than or equal to twelve months		<0.88	0.88≤and≤0.94	0.94≤and≤1.08	1.08≤and≤1.14	>1.14
More than twelve months and less than or equal to twenty four months		<0.84	0.84≤and≤0.92	0.92≤and≤1.11	1.11≤and≤1.21	>1.21

for "put" option Standardized OTC Derivatives Contract

		Value of a moneyness of an option Standardized OTC Derivative Contract				
Term of an option Standardized OTC Derivative contract		Deep In The Money (Deep ITM)	In The Money (ITM)	At The Money (ATM)	Out of The Money (OTM)	Deep Out of The Money (Deep OTM)

Less than or equal to seven days	Forward / Strike	<0.97	0.97≤and≤0.99	0.99≤and≤1.03	1.03≤and≤1.05	>1.05
More than seven days and less than or equal to one month		<0.95	0.95≤and≤0.98	0.98≤and≤1.04	1.04≤and≤1.07	>1.07
More than one month and less than or equal to six months		<0.92	0.92≤and≤0.96	0.96≤and≤1.05	1.05≤and≤1.10	>1.10
More than six months and less than or equal to twelve months		<0.88	0.88≤and≤0.94	0.94≤and≤1.08	1.08≤and≤1.14	>1.14
More than twelve months and less than or equal to twenty four months		<0.84	0.84≤and≤0.92	0.92≤and≤1.11	1.11≤and≤1.21	>1.21

$К_{вега}$ is defined on the basis of the value of a moneyness of an option Standardized OTC Derivative Contract in accordance with the following table:

	$К_{вега}$, denominated in rubles	
	Value of a moneyness of an option Standardized OTC Derivative Contract	
Term of an option Standardized OTC Derivative	At The Money (ATM)	Deep Out of The Money (Deep OTM) or Out of The Money (OTM) or In The Money (ITM) or Deep In The Money (Deep ITM)
Less than or equal to one month	40	10
More than one month and less than or equal to six months	70	10
More than six months and less than or equal to twelve months	100	20
More than twelve months and less than or equal to twenty four months	140	70

Parameters, set out in the tables of this section of the Tariffs for options Standardized OTC Derivative Contracts:

Strike – a Settlement Price of an option Standardized OTC Derivative Contract;

Forward – a value of a forward rate of the Currency pair of an option Standardized OTC Derivative Contract effective on an Expiration date of an option Standardised OTC Derivative Contract, defined in accordance with the Risks of the Standardized OTC Derivatives Market Calculation Methodology;

A term of an option Standardized OTC Derivative Contract means a number of days from a date, when an option Standardised OTC Derivative Contract is concluded to an Expiration date of an option Standardised OTC Derivative Contract;

A number of days in a certain number of months (hereinafter the period) is defined in the following order:

- a month and a year, when the period is over, are defined through adding a certain number of months to a month and a year when an option Standardised OTC Derivative Contract is concluded;

- if in the month defined as the last month of the period there is a date the figure of which coincides with the figure of a date when an option Standardised OTC Derivative Contract is concluded then this particular date is the end date of the period, otherwise the end date of the period is considered to be the closest preceding date;
- if the defined end date of the period is not a workday then the end date of the period is the closest following workday, however if the closest following workday is the day of next month then the end date of the period is the closest preceding workday. Meanwhile the workday for the purposes of defining the end date of the period is the Workday, when credit institutions execute banking transactions (including the FX market in accordance with historical practice) in each currency, which is included into a Currency pair under an option Standardized OTC Derivative Contract in Main financial centres;
- a number of days in the period is equal to a number of days from the date when an option Standardised OTC Derivative Contract is concluded to the defined end date of the period.

Procedure for defining N:

If a Standardized OTC Derivative Contract contains one Nominal sum then N is equal to a Nominal sum of a Standardized OTC Derivatives Contract, meanwhile a Nominal sum denominated in foreign currency is converted into Russian rubles according to the exchange rate of the Bank of Russia, set out for the day when the fee is charged.

If a Standardized OTC Derivatives Contract contains two Nominal sums then the currency of the Nominal sum of a Standardized OTC Derivative Contract is chosen in accordance with the Nominal sums currencies priority list, approved by the Clearing House. N is equal to a Nominal sum of a Standardized OTC Derivative Contract in a chosen currency meanwhile a Nominal sum denominated in foreign currency is converted into Russian rubles according to the exchange rate of the Bank of Russia, set out for the day when the fee is charged.

Fee of the Clearing House is charged upon the Clearing Member and is recorded under the Settlement Account, to which corresponds a code of a position register, where obligations under a Standardised OTC Derivative Contract are recorded, on a day when a Standardised OTC Derivative Contract is concluded.

under Standardised OTC Derivative Contracts	**k**	**Сбор$_{min}$**	**K**
- under Standardised OTC Derivative Contracts concluded on the Exchange	0,7	1000 (one thousand) Russian rubles per one Standardised OTC Derivatives Contract	0,41
- under Standardised OTC Derivative Contracts, excluding Auction contracts	1	1000 (one thousand) Russian rubles per one Standardised OTC Derivatives Contract	0,33

6.	The penalty for non-fulfillment of obligations by a Clearing Member that lead to the execution of a liquidation auction (exclusive of VAT): 5 * Max (Сбор$_{min}$; K * n * N / 1 000 000) per each Auction contract, concluded between the Clearing House and a Non-defaulting Clearing Member. Shall be charged upon the Clearing Member and is recorded under the main proprietary Settlement Account in Russian rubles on the day when an Auction contract is concluded.