

APPROVED BY

the decision of the Supervisory Board
of the NCC Clearing Bank

dated «__» _____, 2017 (Protocol №__)

Chairman of the Supervisory Board
of the NCC Clearing Bank

_____ Denisov Y.O.

**THE TARIFFS OF THE CENTRAL COUNTERPARTY
NATIONAL CLEARING CENTRE
FOR THE CLEARING SERVICES PROVISION**

Moscow, 2017

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SECTION I GENERAL PROVISIONS

These Tariffs of the Central Counterparty National Clearing Centre for the clearing services provision (hereinafter – the Tariffs of the Clearing House) set out fees for the clearing services provided by the Central Counterparty National Clearing Centre (hereinafter – the Clearing House) to Clearing Members and to other entities on the relevant on-exchange markets in accordance with the Clearing Rules of the clearing House.

Terms used in the Tariffs of the Clearing House shall have the meaning ascribed to them in the Common Part and in the special parts of the Clearing Rules.

SECTION II TARIFFS OF THE CLEARING HOUSE APPLICABLE TO ALL MARKETS

№	Title of the fee for provision of a service / execution of a transaction	Fee (exclusive of VAT)
1.	Fee for provision of reports and other information, submitted after clearing, and of other clearing services	
1.1.	Provision of a printed copy of a report, submitted after clearing, defined in the Clearing Rules, to a Clearing Member / Market Participant upon request for the date:	Denominated in Russian rubles, per one page of a report but not less than 500 rubles and not more than 3000 rubles per one report
	a) that precedes to a date of receipt of request for less than one month;	100
	b) that precedes to a date of receipt of request for the period from one month to one year;	150
	c) that precedes to a date of receipt of request for more than one year.	200
1.2.	Provision of an electronic copy of a report submitted after clearing, defined in the Clearing Rules, to a Clearing Member / Market Participant upon request, for the date:	Denominated in Russian rubles, per one report
	a) that precedes to a date of receipt of request for less than one month;	50
	b) that precedes to a date of receipt of request for the period from one month to one year;	100
	c) that precedes to a date of receipt of request for more than one year.	150
1.3.	Provision of a printed copy of a report submitted after clearing, in non-standard form on request of a Clearing Member.	1000 rubles per one page of a report but not more than 10000 rubles
1.4.	Provision of an electronic copy of a report submitted after clearing, in non-standard form on request of a Clearing Member.	1000 rubles per each 20 kilobits of a report but not less than 1000 rubles and not more than 8000 rubles per one report
1.5.	Provision of confirmations to auditors of a Clearing Member on remaining collateral and on unfulfilled obligations of a Clearing Member on request of a Clearing Member.	2000 rubles per each confirmation
1.6.	Manual processing of an incoming payment document in order to record in the Clearing System cash funds transferred as collateral or as a contribution to a Default Fund, in case of a Clearing Member's (a Client's of a Clearing Member) non-compliance with rules of filling in the purpose of payment.	100 rubles per each payment document
1.7.	Provision of details of a payment document on return of cash funds recorded as collateral or a contribution to a Default Fund to a Clearing Member, on request of a Clearing Member	250 rubles per each request

1.8.	Withdrawal of payment documents, which are ready to be settled, related to return to a Clearing Member of cash funds recorded as collateral or a contribution to a Default Fund on request submitted by a Clearing Member (if applicable).	250 rubles per each request
2.	Fee for the Portability of obligations and Collateral procedure	Denominated in Russian rubles per one procedure, shall be charged per Clearing Member-Recipient, to which obligations and Collateral have been transferred
		3000 rubles
3.	Fee for record keeping of individual clearing collateral and other collateral¹	Denominated in Russian rubles accrued not later than the 25th of the calendar month, following a month when services have been provided
	in foreign currency ²	Shall be charged per Clearing Member that has its cash funds in foreign currency recorded on its Collateral Accounts, Default Funds Accounts, Collateral for Stress Accounts
		In accordance with rates, set out by a credit institution, including foreign credit institution, where the Clearing House keeps clearing / correspondent account to record clearing collateral / other collateral in the relevant foreign currency
	in precious metal ²	Shall be charged per Clearing Member that has precious metals recorded on its Precious Metal Collateral Accounts
		In accordance with rates, set out by a foreign credit institution, where the Clearing House keeps impersonal metal account to record collateral in the relevant precious metal ³

¹ – Tariff is not applicable to a Clearing Member – Credit Institution that has its banking license revoked (annulled) by the Bank of Russia and is not applicable to a Clearing Member – Non-credit Institution in case if against a Clearing Member bankruptcy proceeding has been introduced, in a month when a license is revoked (annulled) / bankruptcy proceeding is introduced.

² – for each foreign currency and precious metal within each type of the individual clearing and the other collateral (Collateral, assets constituting an asset pool, Collateral for Stress, Default Fund) and for each market (in respect of Collateral) the tariff is applied since of the date set by the decision of the Clearing House.

³ – The Clearing House calculates the effective rate of the fee for recording individual clearing collateral and other collateral (in annual interest rate) monthly, not later than the 25th of the calendar month, which follows the month when clearing services have been provided, and discloses it on the Clearing House's website.

Effective rate is calculated as the proportion of the total amount of percent paid by the Clearing House to credit institutions, including foreign credit institutions, where the Clearing House keeps clearing / correspondent accounts to record clearing collateral / other collateral in the relevant foreign currency, and foreign credit institutions, where the Clearing House keeps impersonal metal accounts to record collateral in the relevant precious metal, and the total sum of individual clearing collateral and other collateral in the relevant foreign currency / relevant precious metal, which the Clearing House records each calendar day during the reporting month.

Fee for recording individual clearing collateral and other collateral that shall be paid is calculated in accordance with the formula:

$$\text{Fee} = \sum_{i=1}^m \text{cl_bali} \times S / (y \times 100), \text{ where}$$

Fee – the total sum of charges for recording individual clearing collateral and other collateral,

cl_bali – incoming balance of individual clearing collateral and other collateral in the relevant foreign currency / relevant precious metal on a calendar day ‘i’ of a month (value of the field «OPEN_BALANCE» in the Cash flow statement (CCX99)), for the day(s) that do not coincide with Settlement Days – incoming balance for the last Settlement Day (value of the field «CLOSING_BALANCE» in the Cash flow statement (CCX99)),

S – the effective rate of the fee for recording individual clearing collateral and other collateral (in annual interest rate) in the relevant foreign currency / relevant precious metal, disclosed on the Clearing House’s website,

m – a number of calendar days in a reporting month,

y – a number of calendar days in a year, which includes a reporting month.

SECTION III TARIFFS OF THE CLEARING HOUSE APPLICABLE TO THE SECURITIES MARKET AND DEPOSITS MARKET

№	Title of the fee for provision of a service / execution of a transaction	Fee (exclusive of VAT)
1.	Fee for clearing of on-exchange trades in shares, depository receipts representing shares, investment units of exchange traded funds and foreign exchange traded funds (ETF), mortgage participation certificates and also other types of securities, excluding securities defined in the section 3 (except for REPO trades, trades with settlement code K0)	
1.1.	Fixed part of the fee	Denominated in Russian rubles, per each Clearing Member and each calendar month, charged on the first Settlement Day of the month, when clearing services are provided, per Clearing Member that has been granted an access to clearing service for one and more days during the calendar month regardless the fact whether a Clearing Member placed orders, concluded and/or settled trades within on-exchange trading
1.1.1.	Fee tariff 1	-
1.1.2.	Fee tariff 1a	15 000
1.1.3.	Fee tariff 2	10 625
1.1.4.	Fee tariff 2a	25 625
1.1.5.	Fee tariff 3	106 250
1.1.6.	Fee tariff 3a	131 250
1.1.7.	Fee tariff 4	191 250
1.1.8.	Fee tariff 4a	241 250
1.1.9.	Fee tariff 5	340 000
1.1.10.	Fee tariff 5a	390 000
1.2.	Value-based part of the fee for clearing of trades in securities, excluding trades set out in sub-clause 1.3	Expressed in percent of the volume of a trade, charged per each party to a trade, on the date when a trade is concluded, not less than 0,01 ruble
1.2.1.	Fee tariff 1	0,00425%
1.2.2.	Fee tariff 1a	0,00425% ¹
1.2.3.	Fee tariff 2	0,0039525%
1.2.4.	Fee tariff 2a	0,0039525% ¹
1.2.5.	Fee tariff 3	0,0036975%
1.2.6.	Fee tariff 3a	0,0036975% ¹
1.2.7.	Fee tariff 4	0,0035275%
1.2.8.	Fee tariff 4a	0,0035275% ¹
1.2.9.	Fee tariff 5	0,0034000%
1.2.10.	Fee tariff 5a	0,0034000% ¹
1.3	Value-based part of the fee for clearing of trades concluded between Clients of one Clearing Member² in the trading modes «Negotiated Trades Mode» and «NTM with CCP» based on orders made during the periods from 9:30 to 10:00 and from 18:45 to 19:00	Denominated in Russian rubles, charged for each trade on the date when a trade is concluded, per each party to a trade
	for all fee tariffs	0,15

2.	Fee for clearing of on-exchange trades in shares with settlement code K0	Expressed in percent of the volume of each trade, charged on the date when a trade is concluded, per each party to a trade, not less than 0,01 ruble
		0,004%
3.	Fee for clearing of on-exchange trades in bonds, eurobonds, depository receipts representing bonds (except for REPO trades, and also except for Clearing Members and Trades, defined in the section 6)	Charged on the date when a trade is concluded, per each party to a trade, not less than 0,01 ruble
3.1.	Fee for clearing of on-exchange trades in bonds, eurobonds, depository receipts representing bonds, except for trades in bonds, defined in the paragraph 3.2:	
3.1.1.	trades concluded in the Main Trading Mode	
3.1.1.1.	in securities that have a maturity date and under which the period for fulfillment of redemption obligations has not expired	Product of 0,0000425% of the volume of a trade multiplied by a maturity period ³ , but not more than 0,00425% of the volume of a trade
3.1.1.2.	in securities under which redemption obligations have not been fulfilled (a maturity period has expired) or in securities that do not have a maturity date	0,00425% of the volume of a trade
3.1.2.	trades concluded in the Negotiated Trades Mode and in the «Qualified Investors - NTM» Trading Mode and in the «Buying back: direct orders» Mode	
3.1.2.1.	in securities that have a maturity date and in securities under which the period for fulfilment of redemption obligations has not expired	Product of 0,0000425% of the volume of a trade multiplied by a maturity period ³ , but not more than 0,00425% of the volume of a trade and not more than 765 rubles
3.1.2.2.	in securities under which redemption obligations have not been fulfilled (a maturity period has expired) or in securities that do not have a maturity date	0,00425% of the volume of a trade and not more than 765 rubles
3.1.3.	trades concluded in the «Fulfillment of obligations under derivative contracts» Trading mode	0,0007% of the volume of a trade
3.1.4.	trades concluded in the «Placement: direct orders» Trading modes	
3.1.4.1.	Fixed part of the fee (except for trades, set out in paragraph 3.1.4.4)	Denominated in Russian rubles per each trade, charged on the date when a trade is concluded, per each party to a trade
	when the volume of a trade is less or equal to 10 000 000 000 rubles	0
	when the volume of a trade is more than 10 000 000 000 and less than or equal to 25 000 000 000 rubles	531 250
	when the volume of a trade is more than 25 000 000 000 and less than or equal to 50 000 000 000 rubles	1 168 750
	when the volume of a trade is more than 50 000 000 000 rubles	1 700 000
3.1.4.2.	Value-based part of the fee for clearing of trades in securities that have a maturity date and under which the period for fulfilment of redemption obligations	Denominated in Russian rubles per each trade, charged on the date when a trade is concluded per each party to a trade

	has not expired (except for trades, defined in sub-sub-paragraph 3.1.4.4)	
	when the volume of a trade is less than or equal to 10 000 000 000 rubles	Product of 0,0000425% of the volume of a trade multiplied by a maturity period ³ , but not more than 0,0053125% of the volume of a trade
	when the volume of a trade is more than 10 000 000 000 and less than or equal to 25 000 000 000 rubles	Product of 0,0000425% of the volume of a trade minus 10 000 000 multiplied by a maturity period ³ , but not more than 0,00425% of the volume of a trade minus 10 000 000 000 rubles
	when the volume of a trade is more than 25 000 000 000 and less than or equal to 50 000 000 000 rubles	Product of 0,0000425% of the volume of a trade minus 25 000 000 multiplied by a maturity period ³ , but not more than 0,002125% of the volume of a trade minus 25 000 000 000 rubles
	when the volume of a trade is more than 50 000 000 000 rubles	Product of 0,0000425% of the volume of a trade minus 50 000 000 multiplied by a maturity period ³ , but not more than 0,006375% of the volume of a trade minus 50 000 000 000 rubles
3.1.4.3.	Value-based part of the fee for clearing of trades in securities under which redemption obligations have been unfulfilled (a maturity period has expired) or in securities that do not have a maturity date	Denominated in Russian rubles per each trade, charged on a date, when a trade is concluded, per each party to a trade
	when the volume of a trade is less than or equal to 10 000 000 000 rubles	0,0053125% of the volume of a trade
	when the volume of a trade is more than 10 000 000 000 and less than or equal to 25 000 000 000 rubles	0,00425% of the volume of a trade minus 10 000 000 000 rubles
	when the volume of a trade is more than 25 000 000 000 and less than or equal to 50 000 000 000 rubles	0,002125% of the volume of a trade minus 25 000 000 000 rubles
	when the volume of a trade is more than 50 000 000 000 rubles	0,006375% of the volume of a trade minus 50 000 000 000 rubles
3.1.4.4	Value-based part of the fee for clearing of trades in securities the float period of which is defined as the period from 1 (one) to 7 (seven) days (inclusively) and under which the period for fulfilment of redemption has not expired	Denominated in Russian rubles per each trade, charged on the date when a trade is concluded per each party to a trade
		Product of 0,000017% of the volume of a trade multiplied by a maturity period ³
3.1.5.	trades concluded in trading modes except for the Main Trading Mode, the Negotiated Trades Mode, the «Qualified Investors – NTM» Trading Mode, the «Fulfillment of obligations under derivative contracts» Trading Mode, the «Placement: direct orders» Trading Mode and the «Buying back: direct orders» Trading Mode	

3.1.5.1.	in securities that have a maturity date and under which the period for fulfilment of redemption obligations has not expired	Product of 0,0000425% of the volume of a trade multiplied by a maturity period ³ , but not more than 0,0053125% of the volume of a trade
3.1.5.2.	in securities under which redemption obligations have not been fulfilled (a maturity period has expired) or in securities that do not have a maturity date	0,0053125% of the value of a trade
3.2.	Fee for clearing of on-exchange buy/sell trades in Russian government bonds (OFZ)	Charged per each party to a trade on the date when a trade is concluded
3.2.1.	trades concluded in the Main trading mode T+	
	Fee tariff 1	Product of 0,0000425% of the volume of a trade multiplied by a maturity period ³ , not more than 0,00425% of the volume of a trade
	Fee tariff 2	trades of a maker ⁶ : Product of 0,0000425% of the volume of a trade multiplied by a maturity period ³ , not more than 0,0017% of the volume of a trade; trades of a taker ⁷ : Product of 0,0000425% of the volume of a trade multiplied by a maturity period ³ , not more than 0,0051% of the volume of a trade
	Fee tariff 3	Product of 0,0000425% of the volume of a trade multiplied by a maturity period ³ , not more than 0,00425% of the volume of a trade
3.2.2.	trades, concluded in the Main trading mode	
	Fee tariff 1 Fee tariff 2 Fee tariff 3	Product of 0,0000425% of the volume of a trade multiplied by a maturity period ³ , not more than 0,00425% of the volume of a trade
3.2.3.	trades, concluded in the Negotiated Trades Mode	
	Fee tariff 1	0,00425% of the volume of a trade and not more than 765 rubles
	Fee tariff 2	0,00425% of the volume of a trade and not more than 1 487,5 rubles
	Fee tariff 3	0,00425% of the volume of a trade and not more than 1 487,5 rubles
3.2.4.	trades, concluded in the «NTM with CCP» Trading Mode	
	Fee tariff 1	0,0053125% of the volume of a trade
	Fee tariff 2	0,00425% of the volume of a trade
	Fee tariff 3	0,00425% of the volume of a trade
3.2.5.	trades, concluded in the Block Trading Mode	
	Fee tariff 1	0,0031875% of volume of a trade
	Fee tariff 2	0,002125% of the volume of a trade
	Fee tariff 3	0,002125% of the volume of a trade
3.2.6.	trades, concluded in the «Fulfillment of obligations under derivative contracts» Trading Mode	

	Fee tariff 1 Fee tariff 2 Fee tariff 3	0,0007% of the volume of a trade
3.2.7.	trades concluded in the trading modes, except for the Main trading mode T+, the Main trading mode, the Negotiated Trades Mode, the «NTM with CCP» Trading Mode, the Block Trading Mode, the «Fulfillment of obligations under derivative contracts» Trading Mode	
	Fee tariff 1	0,0053125% of the volume of a trade
	Fee tariff 2	0,00425% of the volume of a trade
	Fee tariff 3	0,00425% of the volume of a trade
4.	Fee for clearing of REPO trades	
4.1.	Fixed part of the fee for clearing of REPO trades	Denominated in Russian rubles, per each Clearing Member and each calendar month, charged on the first Settlement Day of the month, when clearing services are provided, per Clearing Member, having an admission to clearing service for one and more days during a calendar month, regardless the fact whether a Clearing Member placed orders, concluded and/or settled trades within on-exchange trading
4.1.1.	Fee tariff REPO_0	0
4.1.2.	Fee tariff REPO_150	105 000
4.1.3.	Fee tariff REPO_500	350 000
4.1.4.	Fee tariff REPO_6500	4 550 000
4.1.5.	Fee tariff REPO_16250	11 375 000
4.1.6.	Fee tariff REPO_32500	22 750 000
4.2.	Value-based part of the fee for clearing, including transactions with the general collateral certificates, of on-exchange REPO trades, except for Trades T+	Charged on the date when a REPO is concluded per each party, not less than 1,40 rubles
4.2.1.	Fee tariff REPO_0	Product of 0,00016800% of the volume of a REPO multiplied by the REPO duration period ⁴
4.2.2.	Fee tariff REPO_150	Product of 0,00011900% of the volume of a REPO multiplied by the REPO duration period ⁴
4.2.3.	Fee tariff REPO_500	Product of 0,00009100% of the volume of a REPO multiplied by the REPO duration period ⁴
4.2.4.	Fee tariff REPO_6500	Product of 0,0000700% of the volume of a REPO multiplied by the REPO duration period ⁴
4.2.5.	Fee tariff REPO_16250	Product of 0,0000490% of the volume of a REPO multiplied by the REPO duration period ⁴
4.2.6.	Fee tariff REPO_32500	Product of 0,0000350% of the volume of a REPO multiplied by the REPO duration period ⁴

4.3.	Value-based part of the fee for clearing, including transactions with the general collateral certificates, of on-exchange REPO trades, which are Trades T+	Accrued on a date when a REPO is concluded per each party to a trade, and is not less than minimum size of the variable fee ^{1,5}
4.3.1.	Fee tariff REPO_0	Product of 0,000350% of the volume of a REPO multiplied by the REPO duration period ^{4,9}
4.3.2.	Fee tariff REPO_150	Product of 0,0002450% of the volume of a REPO multiplied by the REPO duration period ^{4,9}
4.3.3.	Fee tariff REPO_500	Product of 0,0001890% of the volume of a REPO multiplied by the REPO duration period ^{4,9}
4.3.4.	Fee tariff REPO_6500	Product of 0,001470% of the volume of a REPO multiplied by the REPO duration period ^{4,9}
4.3.5.	Fee tariff REPO_16250	Product of 0,0001050% of the volume of a REPO multiplied by the REPO duration period ^{4,9}
4.3.6.	Fee tariff REPO_32500	Product of 0,0000700% of the volume of a REPO multiplied by the REPO duration period ^{4,9}
5.	Clearing service provided to Clearing Members under OTC trades (except for REPO trades)	Expressed in a percent of the volume of each trade, charged on a date when an Instruction to clear OTC trade is registered, per each party to a party, not less than 0,01 ruble
5.1.	Fee for OTC trades in shares, depository receipts representing shares, Eurobonds and investment units	0,004%
5.2.	Fee for OTC trades in bonds, depository receipts representing bonds (excluding Eurobonds)	0,0065%
6.	Fee for clearing of on-exchange trades in bonds and/or Eurobonds for Clearing Members that maintain Fee tariff "Placement-fixed"	Denominated in Russian rubles per each Clearing Member for 3 (three) calendar months in a row, charged once on the first Settlement Day of the paid period, regardless the fact whether a Clearing Member placed orders, concluded and/or settled trades within on-exchange trading
6.1.	On-exchange trades in bonds and/or eurobonds of 2 (two) issuers, defined in the Application form for choosing the Fee tariff "Placement-fixed", under which a Clearing Member is a seller when placement or additional placement (alienation by the initial owner) is made, and also under which a Clearing Member is a buyer when redemption is made.	3 706 500
7.	Fee for provision of clearing services under deposit contracts	

7.1.	Value-based part of the fee for clearing of a deposit contract	Denominated in Russian rubles, charged per a Clearing Member on a date, when an order to conclude a deposit contract is put into a list of offers
		Product of 0,00035% of a deposit sum, defined in an order to conclude deposit contract, put into a list of offers, and a deposit period, defined in such order, but not less than 1,40 rubles ⁸
7.2.	Fee for a clearing service related to provision with an opportunity to conclude a deposit contract on the next Settlement Day	Denominated in Russian rubles, charged per a Clearing Member on a planned date of conclusion of a deposit contract
		<p>ROUND (VAL_OBL × max(R-R0;0) × n / 365;2), where</p> <p>VAL_OBL – a sum that is equal to a sum of a deposit, defined in an order to conclude a deposit contract, which is put into a list of offers, to conclude which there is no sufficient cash funds, minus a sum of deposit contracts, concluded on the basis of such order;</p> <p>n – a number of calendar days between the fee calculation date (including this particular date) and the next Settlement Day (excluding this day),</p> <p>R – a REPO rate, defined by the Clearing House in accordance with the Risk parameters for securities market calculation methods, is applicable in cases when obligations under Trades T+ are settled, to fulfil which there is no sufficient cash funds in Russian rubles;</p> <p>R0 – an interest rate, set out in an order to conclude a deposit contract, put into a list of offers.</p>

¹ - Terms of and procedure for a bonus provision:

1. the bonus is granted to Clearing Members, which have chosen fee tariffs 1a, 2a, 3a, 4a, 5a, for buy/sell trades in shares, concluded between Clients of one Clearing Member², excluding trades defined in the paragraph 1.3;
2. the bonus is granted to Clearing Members for on-exchange REPO trades, concluded between Clients of one Clearing Member², excluding Trades T+;
3. the bonus is granted to Clearing Members for on-exchange REPO trades with settlement in foreign currency, which are Trades T+, till 31.08.2017 inclusively;

4. the bonus is not granted to a Clearing Member – Market Maker for a trade in securities, concluded on the basis of an order submitted by such Clearing Member to fulfill its obligations of a Market Maker;
5. the size of the bonus for a trade constitutes 50% of the value-based part of the fee for a trade, paid by a Clearing Member, meanwhile the size of the bonus for a REPO shall not exceed the difference between value-based part of the fee for a REPO and the minimum size of the variable part of the fee;
6. the bonus for on-exchange REPO trades, concluded between Clients of one Clearing Member, excluding Trades T+, is granted to a Clearing Member in case if the size of the bonus by the end of the calendar month is equal to or exceeds 15 000 (fifteen thousand) rubles (the size of the bonus calculated for the previous calendar months is not taken into consideration);
7. the bonus for on-exchange REPO trades with settlement in foreign currency, which are Trades T+, is granted to a Clearing Member in case if by the end of the calendar month the size value-based part of the fee for provision of clearing service, paid out by a Clearing Member, for such REPO trades is equal to or exceeds 2 800 000 (two million eight hundred thousand) rubles (the fee paid by a Clearing Member for previous calendar months is not taken into consideration);
8. the bonus is provided upon the end of a calendar month and is debited to a Clearing Member not later than the third Settlement Day of the month that follows the month of the provision of clearing services.

² - for the purposes of these tariffs a trade between clients of one clearing member is a trade concluded without the central counterparty under which both parties to a trade is one Clearing Member, or a trade concluded with the central counterparty on the basis of two matched orders, placed by one Clearing Member.

³ - maturity period is the number of calendar days from the date when a trade is concluded, excluding this date, to the date when a bond is redeemed, including this date.

⁴ - the sum of a REPO and the REPO duration period are the parameters set out when the relevant REPO is concluded. For intraday REPO trades in order to calculate fee, for the purposes of these tariffs the REPO duration period is considered to be 1 day.

⁵ - minimum size of the value-based part of the fee constitutes:

- 1,40 rubles for on-exchange REPO trades, which are not Trades T+;
- 1,40 rubles for on-exchange REPO trades, which are Trades T+ and concluded in Trading Modes different from the “REPO with the CCP - ”;
- 0,01 ruble for on-exchange REPO trades, which are Trades T+ and concluded in the Trading mode “REPO with the CCP - ” till 31.08-2018 inclusively;
- 1,40 rubles for on-exchange REPO trades, which are Trades T+ and are concluded in the Trading mode “REPO with the CCP - ” from 01.09.2018;
- provisions on levying the minimum size of the variable part of the fee shall not apply to REPO trades, concluded without placing orders in the «Fulfillment of obligations under Trades T+: REPO» Trading Mode.

⁶ - for the purposes of these tariffs a trade of a maker is a trade to which a Clearing Member is a party, concluded on the basis of an order, saved in quotes.

⁷ - for the purposes of these tariffs a trade of a taker is a trade to which a Clearing Member is a party, concluded on the basis of an order, which satisfied an order, saved in quotes;

⁸ - the size of the fee is applicable during the marketing period.

⁹ – since of the date when the Clearing Rules of the Bank “National Clearing Centre” (Joint-stock company). Part I. The Common part, approved by the Supervisory Board of the NCC Clearing Bank dated 14.03.2017 (Protocol 13), come into effect for the period of 9 months in respect of REPO trades, which are Trades T+, with the REPO period of more than 30 days, with the aim to calculate the variable part of the fee the REPO period is considered to be equal to 30 calendar days.

SECTION IV TARIFFS OF THE CLEARING HOUSE APPLICABLE TO THE FX MARKET AND PRECIOUS METALS MARKET

№	Title of the fee for provision of a service / execution of a transaction	Fee (exclusive of VAT)
1.	Fee for clearing of spot trades	
1.1.	Value-based part of the fee for clearing of spot trades (fixed trades ⁶ inclusively)	Expressed in percent of the volume of each trade in Russian rubles or in US dollars ¹ , charged on the date when a trade is concluded, but not less than 0,43 ruble
	SPT_0	0,0006375
	SPT_1000	0,0004250
	SPT_2000	0,0003400
1.2.	Variable part of the fee in respect of fixed trades	In percent of the volume of each trade in Russian rubles or in US dollars ¹ , accrued on the date when a trade is concluded, but not less than 0,43 ruble
	SPT_0	0,0006375
	SPT_1000	0,0004250
	SPT_2000	0,0003400
1.3.	Fixed part of the fee	Denominated in Russian rubles, per one ID code and each calendar month, charged on the first workday of the month when clearing services are provided, per Clearing Member that has an access to clearing service for one and more days during the calendar month, regardless the fact whether a Clearing Member placed orders, concluded and/or settled trades within on-exchange trading
	SPT_0	0
	SPT_1000	425 000
	SPT_2000	850 000
1.4.	Minimum monthly fee for clearing of a Clearing Member in respect of which the fee tariff SPT_0 ³ is in force	Denominated in Russian rubles, per one ID code and each calendar month, charged on the last workday of the calendar month ² , per Clearing Member that has an access to clearing service for one and more days during a calendar month, regardless the fact whether a Clearing Member placed orders, concluded and/or settled buy/sell trades with foreign currencies within on-exchange trading
		8 500

№	Title of the fee for provision of a service / execution of a transaction	Fee (exclusive of VAT)
2.	Fee for clearing of swap trades, swap contracts and futures contracts	
2.1.	Value-based part of the fee for swap trades and swap contracts	Expressed in percent of the volume of the first part of a swap trade / swap contract with the standard period for fulfilment of

	with the standard period for fulfilment of obligations under the second part of a swap contract	obligations under the second part of a swap contract in Russian rubles or in US dollars ¹ , charged on the date, when a trade is concluded, but not less than 0,43 ruble							
		Swap trades	Swap contracts with the standard period for fulfillment of obligations under the second part of a swap contract with the period for fulfillment of obligations ⁴						
			7 days	14 days	1,2 of a month	3 months	6 months	9 months	12 months
	SWP_0	0,0002125	0,000425	0,00085	0,001275	0,002125	0,0031875	0,00425	
	SWP_300	0,0001275	0,0002975	0,00051	0,000765	0,001275	0,0019125	0,00255	
	SWP_600	0,000085	0,00017	0,00034	0,00051	0,00085	0,001275	0,0017	
	SWP_1000	0,000068	0,000136	0,000272	0,000408	0,00068	0,00102	0,00136	
	SWP_1500	0,0000595	0,000119	0,000238	0,000357	0,000595	0,0008925	0,00119	
	SWP_3500	0,0000425	0,000085	0,00017	0,000255	0,000425	0,0006375	0,00085	
2.2	Variable part of the fee for swap trades and swap contracts with standard period for the fulfillment of obligations under the second part of the swap contract ⁸	In percent of the volume of the swap trade / swap contract with the standard period for the fulfillment of obligations under the second part of the swap contract in Russian rubles or in US dollars ¹ , accrued on the date when the trade is concluded, but not less than 0,43 ruble		In percent of the relevant bonus size, set out in the paragraph 2.1 of the Section IV in Russian rubles or in US dollars ¹ , accrued on the date when the trade is concluded but not less than 0,43 ruble					
		Under swap trades	Under swap trades with the standard period for the fulfillment of obligations under the second part of the swap contract with the period for fulfillment of obligations ⁴						
			7 days	14 days	1,2 of a month	3 months	6 months	9 months	12 months
	SWP_0	0,0002125	50%	25%	16,7%	10%	6,7%	5%	
	SWP_300	0,0001275							
	SWP_600	0,0000850							
	SWP_1000	0,0000680							
	SWP_1500	0,0000595							
	SWP_3500	0,0000425							
2.3.	Value-based part of the fee for futures contracts and swap contracts with the fixed date for fulfillment of obligations under the second part of a swap contract ⁹	Expressed in percent of the volume of a trade / volume of the first part of a swap contract with the fixed date for fulfillment of obligations under the second part of a swap contract in Russian rubles or in US dollars ¹ , charged on a date when a trade is concluded, but not less than 0,43 ruble							
	with the Period for fulfillment of obligations ⁵	from 2 to 6 days	from 7 to 29 days	from 30 to 89 days	from 90 to 179 days	from 180 to 269 days	from 270 to 364 days	from 365 days and more	
	SWP_0	0,0002125	0,000425	0,00085	0,001275	0,002125	0,0031875	0,00425	
	SWP_300	0,0001275	0,0002975	0,00051	0,000765	0,001275	0,0019125	0,00255	
	SWP_600	0,000085	0,00017	0,00034	0,00051	0,00085	0,001275	0,0017	
	SWP_1000	0,000068	0,000136	0,000272	0,000408	0,00068	0,00102	0,00136	
	SWP_1500	0,0000595	0,000119	0,000238	0,000357	0,000595	0,0008925	0,00119	
	SWP_3500	0,0000425	0,000085	0,00017	0,000255	0,000425	0,0006375	0,00085	

2.4.	Variable part of the fee in respect of futures contracts and swap contracts with the fixed date for the fulfillment of obligations under the second part of the swap contract ¹⁰	In percent of the volume of the trade / volume of the first part of the trade with the fixed date for the fulfillment of obligations under the second part of the swap contract in Russian rubles and in US dollars ¹ , accrued on the date when the date is concluded but not less than 0,43 ruble	In percent of the relevant bonus size, set out in the paragraph 2.1 of the Section IV in Russian rubles or in US dollars, accrued on the date when the trade is concluded but not less than 0,43 ruble					
	with the execution period of:	from 2 to 6 days	from 7 to 29 days	from 30 to 89 days	from 90 to 179 days	from 180 to 269 days	from 270 to 364 days	from 365 days and more
	SWP_0	0,0002125	50%	25%	16,7%	10%	6,7%	5%
	SWP_300	0,0001275						
	SWP_600	0,0000850						
	SWP_1000	0,0000680						
	SWP_1500	0,0000595						
	SWP_3500	0,0000425						
2.5.	Fixed part of the fee	Denominated in Russian rubles, per one ID code and each calendar month, charged on the first workday of the month when clearing services are provided, per Clearing Member that has an access to clearing service for one and more days during the calendar month, regardless the fact whether a Clearing Member placed orders, concluded and/or settled trades within on-exchange trading						
	SWP_0	0						
	SWP_300	127 500						
	SWP_600	255 000						
	SWP_1000	425 000						
	SWP_1500	637 500						
	SWR_3500	1 487 5000						
3.	Fee for clearing of trades with precious metals							
3.1.	Value-based part of the fee for spot trades	Expressed in percent of the volume of each trade in Russian rubles but not less than 0,43 ruble, charged on a date when a trade is concluded						
		0,006375						
3.2.	Value-based part of the fee for swap trades and swap contracts with precious metals	Expressed in percent of the volume of the first part of a swap trade / swap contract in Russian rubles but not less than 0,43 ruble, charged on a date when a trade is concluded						
		Swap trades	Swap contracts with the Period for fulfilment of obligations ⁴ :					
			7 days	1 month	6 months			
		0,0002125		0,0008500	0,0021250			
3.3.	Value-based part of the fee for futures contracts	Expressed in percent of the volume of a Trade in Russian rubles but not less than 0,43 ruble, charged on a date when a trade is concluded						
	with the Period for fulfilment of obligations ⁵ :	from 2 to 6 days	from 7 to 29 days	from 30 to 89 days	from 90 to 179 days	from 180 to 269 days	from 270 to 364 days	
		0,002125	0,00425	0,0085	0,01275	0,02125	0,031875	
	Title of the fee for provision of a service / execution of a transaction	Fee (exclusive of VAT)						

4.	Fee for provision of services under an agreement on keeping clearing registers	
4.1	Fee for registration of a Trade Account of the 3 rd level	Charged per Market Participant not later than a workday following a day of registration of a Trade Account of the 3 rd level
		120 rubles
4.2.	Fee for keeping of a Trade Account of the 3 rd level	Charged per a Clearing Member not later than the first workday of the reporting month per each registered Trade Account of the 3 rd level
		120 rubles

¹ – from the volume of each Trade in US dollars – for buy/sell trades in EUR with settlements in US dollars.

² – In case if a Clearing Membership Agreement is dissolved during the month, the Minimum monthly fee for provision of clearing services is charged on the last workday before such agreement terminates.

³ – Tariff shall not apply to Clearing Members – EAEU Banks, which are central (national) banks of the Member states of the EAEU.

Tariff should not apply to a Clearing Member – Credit Institution that has its banking license revoked (annulled) by the Bank of Russia and shall not apply to a Clearing Member – Non-credit Institution in case if a bankruptcy procedure against the Clearing Member, in a month when a license is revoked (annulled) / a bankruptcy procedure is introduced.

⁴ – The period for fulfilment of obligations under a swap trade and of a swap contract means a number of calendar days from the Settlement Date, when the obligations under the first part of a swap trade and a swap contract were fulfilled, excluding this day, to the Settlement Date, when the obligations under the second part of a swap trade and a swap contract were fulfilled, including this day, both dates are defined when an order to conclude a Trade is posted.

⁵ – The period for fulfilment of obligations under a buy/sell trade (except for swap trades) and under a futures contract means a number of calendar days from the first Settlement Day following the day when a Trade is concluded, excluding this day, to the Settlement Date, including this day, which is defined when an order to conclude a Trade is posted.

⁶ – under fixed trades this particular tariff is applied since of the date set by the decision of the Clearing House (from the determined date the tariff set by the paragraph 1.2 is not applied);

⁷ – the tariff is not applicable while the tariff set out in the paragraph 2.2 is in effect;

⁸ – the effective period for the tariff is set by the decision of the Clearing House;

⁹ – the tariff is not applied while the tariff set out in the paragraph 2.4 is in effect;

¹⁰ – the effective period for the tariff is set by the decision of the Clearing House.

SECTION V TARIFFS OF THE CLEARING HOUSE APPLICABLE TO THE DERIVATIVES MARKET

№	Title of the fee for provision of a service / execution of a transaction	Fee (exclusive of VAT)
1.	Fee for forming reports on clearing registers section in respect of the main section of the Sub-accounts Cluster on the basis of the Application for Sub-account Cluster opening and also in respect of the clearing registers on the basis of the Application for forming reports in respect of clearing registers, per one section in a month	<p>Charged upon the cash collateral register section, defined by a Clearing Member in an application, not later than a workday following the day when the first report is sent or on the first day of a reporting month.</p> <p>In case if the fee is charged not for the full month, a sum is calculated proportionally to the ratio of the remaining workdays to the total amount of days in a current month</p> <p style="text-align: center;">120 rubles</p>
2.	Fee for opening (registration) of clearing registers section of a Segregated Sub-accounts Cluster, except for opening clearing registers sections of a Segregated Sub-accounts Cluster as a part of the Portability of Positions and Collateral Procedure	<p>Charged upon the cash collateral register section, defined in an application for registration of a Segregated Sub-accounts Cluster, on a date of opening (registration) of a Segregated Sub-accounts Cluster</p> <p style="text-align: center;">50 000 rubles</p>
3.	Fee for recording and forming reports on clearing registers sections of a Segregated Sub-accounts Cluster, per month	<p>Charged upon the cash collateral register section, defined in an application for registration of a Segregated Sub-accounts Cluster, not later than the workday following the day when the first report is sent, or on the first workday of a reporting month.</p> <p>In case if the tariff is charged not for the full month, a sum is calculated proportionally to the ratio of workdays during which a Segregated Sub-accounts Cluster has been registered to the total amount of days a current month</p> <p style="text-align: center;">50 000 rubles</p>

4.	Fee for a forced positions close out procedure when executing clearing, per one contract	Charged per Clearing Member that is subject to a forced positions close out procedure, on the date when a forced positions close out procedure is executed. Charged upon a cash collateral register section, which code coincides with the code of a position register section, where open / closed positions under Derivative Contracts are recorded / have been recorded
		5 exchange charges, set out for a Derivative Contract, concluded in order to open / close positions while executing the defined Procedures
5.	Fee for one Portability of positions and Collateral Procedure	Charged per Clearing Member-Recipient to which positions and Collateral have been transferred, on the date when Positions and Collateral are transferred
		3 000 rubles
6.	Fee for execution of an Instruction to transfer positions	Charged per Clearing Member, the record of which obligations is changed, on the date when a transaction is executed. Charged upon the cash collateral register section, which code coincides with the code of a position register section, where obligations have been recorded before changes in the record of obligations
		1 exchange charge, set out for a Derivative Contract, under which the record of obligations is changed
7.	Fee for clearing when futures contracts are settled, per one contract:	Charged per Clearing Member, which is a party to a futures contract, on a futures contracts Settlement Date. Charged upon the cash collateral register section, which code coincides with the code of the position register section, where obligations under a settled future contract have been recorded
	- on volatility of the Russian market	0,2 ruble
	- on MosPrime rate; - on MICEX Index (mini);	0,3 ruble
	- on USD/RUB exchange rate; - on EUR/USD exchange rate; - on EUR/RUB exchange rate; - on GBP/USD exchange rate; - on AUD/USD exchange rate; - on USD/JPY exchange rate; - on USD/CHF exchange rate; - on BRENT oil; - on Light Sweet Crude Oil	1 ruble

	<ul style="list-style-type: none"> - on gold; - on Deutsche Bank AG ordinary shares; - on sugar; - on copper; - on USD/TRY exchange rate; - on USD/CAD exchange rate; 	
	- on Daimler AG ordinary shares;	1,50 rubles
	<ul style="list-style-type: none"> - on RTS Index; - on silver; - on platinum; - on palladium; - on Blue Chip Index; - on CNY/RUB exchange rate; - on MOEXREPO rate; - on RUONIA rate; 	2 rubles
	<ul style="list-style-type: none"> - on Siemens AG ordinary shares; - on BMW AG ordinary shares; - on propane-butane; 	2,50 rubles
	- on MICEX Index;	3 rubles
	<ul style="list-style-type: none"> - on Volkswagen AG preferred shares; - on BOVESPA Index; - on SENSEX Index; - on Hang Seng Index; - on FTSE/JSE Top40 Index; 	4 rubles
	- on USD/UAH exchange rate;	10 rubles
8.	Fee for clearing when exercising futures style option contracts, per one contract:	Charged per Clearing Member, which is a party to an option contract, on a futures style option contracts Settlement Date. Charged upon the cash collateral register section, which code coincides with the code of a position register section, where the obligations of an exercised option contract have been recorded
	- on futures contract on Sberbank preferred shares;	0,5 ruble
	- on MICEX Index Futures (mini);	0,6 ruble
	<ul style="list-style-type: none"> - on futures contract on Sberbank ordinary shares - on futures contract on "Tatneft" ordinary shares; - on futures contract on VTB BANK ordinary shares; - on futures contract on "RusHydro" ordinary shares; - on futures contract on "Aeroflot" ordinary shares; - on futures contract on USD/RUB exchange rate; - on futures contract on EUR/RUB exchange rate; - on futures contract on Moscow Exchange ordinary shares; 	1 ruble
	- on futures contract on "Magnit" ordinary shares;	1,6 rubles
	<ul style="list-style-type: none"> - on futures contract on "Gazprom" ordinary shares; - on futures contract on "LUKOIL" ordinary shares; - on futures contract on "Rosneft" ordinary shares; - on futures contract on "Surgutneftgas" ordinary shares; 	

	<ul style="list-style-type: none"> - on futures contract on “Surgutneftegas” preferred shares; - on futures contract on “Rostelecom” ordinary shares - on futures contract on “MTS” ordinary shares; - on futures contract on “Novatek” ordinary shares; - on futures contract on “FGC UES” ordinary shares; - on futures contract on “Uralkali” ordinary shares; - on futures contract on “NLMK” ordinary shares; - on futures contract on BRENT oil; - on futures contract on Light Sweet Crude Oil - on futures contract on EUR/USD exchange rate; - on futures contract on gold; - on futures contract on “ALROSA” ordinary shares; - on futures contract on GBP/USD exchange rate; - on futures contract on USD/JPY exchange rate; 	2 rubles
	<ul style="list-style-type: none"> - on futures contract on RTS Index; - on futures contract on Blue Chip Index; - on futures contract on “Transneft” preferred shares; - on futures contract on “Norilsk Nickel” ordinary shares; - on futures contract on “Severstal” ordinary shares; - on futures on silver; - on futures on platinum; 	4 rubles
	<ul style="list-style-type: none"> - on Micex Index Futures. 	6 rubles
9.	Fee for clearing when exercising option contracts, per one contract:	Charged per Clearing Member, which is a party to an option contract, on the option contracts Settlement Date. Charged upon the cash collateral register section, which code coincides with the code of a position register section, where obligations under exercised option contract have been recorded
	<ul style="list-style-type: none"> - on futures contract on USD/RUB exchange rate; - on futures contract on Sberbank ordinary shares; - on futures contract on Sberbank preferred shares; 	0,5 ruble
	<ul style="list-style-type: none"> - on futures contract on “Gazprom” ordinary shares; - on futures contract on “LUKOIL” ordinary shares; - on futures contract on “Rostelecom” ordinary shares; - on futures contract on “Rosneft” ordinary shares; - on futures contract on “Tatneft” ordinary shares; - on futures contract on “MTS” ordinary shares; - on futures contract on “NOVATEK” ordinary shares; - on futures contract on “Surgutneftegas” preferred shares; - on futures contract on VTB BANK ordinary shares; - on futures contract on “RusHydro” ordinary shares; - on futures contract on gold; - on futures contract on BRENT oil; - on futures contract on EUR/USD exchange rate; - on futures contract on EUR/RUB exchange rate; - on futures contract on “Gazprom нефт” ordinary shares; - on futures contract on “NLMK” ordinary shares; 	1 ruble

	<ul style="list-style-type: none"> - on futures contract on “Norilsk Nickel” ordinary shares; - on RTS Index Futures; - on futures contract on “Surgutneftegas” ordinary shares; - on futures contract on “Transneft” preferred shares; - on futures contract on “Severstal” ordinary shares; - on futures contract on silver; - on futures contract on Blue Chip Index; - on futures contract on platinum. 	2 rubles
10.	Fee for clearing when futures contracts concluded on the Moscow Energy Exchange Joint-Stock Company are settled, per one contract:	Charged upon the cash collateral register section, which code coincides with the code of a position register section, where obligations under a settled futures contract have been recorded, on the contracts Settlement Date.
	- on average electric energy price Index, “peak” hours;	1 ruble
	- on average electric energy price Index, base load hours.	2 rubles

SECTION VI TARIFFS OF THE CLEARING HOUSE APPLICABLE TO THE COMMODITIES MARKET

№	Title of the fee for provision of a service / execution of a transaction	Fee (exclusive of VAT)				
1.	Fee for clearing of forward contracts	Charged per Clearing Member that is a party to a forward contract on a Settlement Day, following the date when a forward contract is concluded, expressed in percent of a Commodity price under each forward contract, but not less than 0,01 ruble				
	with a Settlement Date, to which the date when a contract is concluded precedes for the period (in calendar days):	from 3 to 13 days	from 14 to 30 days	from 31 to 90 days	from 91 to 150 days	from 151 to 180 days
1.1	forward contracts, excluding terminating forward contracts and forward contracts set out in sub-clause 1.3	0,125%	0,15%	0,2%	0,25%	0,3%
1.2	terminating forward contracts	0,225%	0,25%	0,3%	0,35%	0,4%
1.3	pair forward contracts ¹	Product of 0,0005% of a Commodity price under each forward contract multiplied by the number of days from the date when a forward contract is concluded, excluding this date, to the forward contract Settlement Date, including this date				
2.	Fee for clearing of swap contracts	Charged per Clearing Member that is a party to a swap contract, on the Settlement Day, following the date when a swap contract is concluded, expressed in percent from the volume of the first part of a swap contract				
	Value-based part of the fee for swap contracts (tariff remains in effect till 31 December 2017)	product of 0,00025% of the volume of the first part of a swap contract and a term of a swap contract				
	Value-based part of the fee for swap contracts (tariff comes into force on 1 January 2018)	product of 0,0005% of the volume of the first part of a swap contract and a term of a swap contract				

¹ Pair forward contracts means two forward contracts that both simultaneously meet the following requirements:

- two forward contracts are multidirectional, one Clearing Member is a party to both forward contracts, forward contracts are concluded on the basis of direct orders with reference to the same Trade Account during one trading day;
- Settlement Dates of such forward contracts do not coincide;
- the main features of a Commodity, which is an underlying asset of one forward contract, corresponds to the main features of a Commodity, which is an underlying asset of another forward contract;
- the size of an obligation to transfer Commodity under one forward contract coincides with the size of an obligation to transfer Commodity under another forward contract.

SECTION VII TARIFFS OF THE CLEARING HOUSE APPLICABLE TO THE STANDARDISED DERIVATIVES MARKET

	Transaction title	Fee (exclusive of VAT)	Notice
1.	Clearing services related to an early termination of a Standardised OTC Derivative Contract, per one Standardised OTC Derivative Contract	5 000 rubles	Withdrawn from a Settlement Account, to which corresponds a code of a position register, where a Standardised OTC Derivative Contract is recorded, on a day when an Agreement on early termination of a Standardised OTC Derivative Contract is concluded
2.	Clearing services related to changing contract terms of a Standardised OTC Derivative Contract (including option Standardised OTC Derivative Contract), per one Standardised OTC Derivative Contract	5 000 rubles	Withdrawn from a Settlement Account, to which corresponds a code of a position register, where a Standardised OTC Derivative Contract is recorded, on a day when an Agreement on changing contract terms of a Standardised OTC Derivative Contract is concluded
3.	Clearing services related to changing contract terms of an option Standardised OTC Derivative Contract, per one option Standardised OTC Derivative Contract	МАКС (0; КОМКЦ2 – КОМКЦ1), where КОМКЦ1 – a fee of the Clearing House that is paid when a Standardised OTC Derivative Contract is concluded КОМКЦ2 – fee of the Clearing House, which is calculated in accordance with the paragraph 5 of the Tariffs on the basis of new contract terms of a Standardised OTC Derivative Contract	Withdrawn from a Settlement Account, to which corresponds a code of a position register, where an option Standardised OTC Derivative Contract is recorded, on a day when an Agreement on changing contract terms of an option Standardised OTC Derivative Contract is concluded
4.	Clearing services related to changes in record keeping of Standardised OTC Derivative Contracts, per one Standardised OTC Derivative Contracts	5 000 rubles	Withdrawn from a Settlement Account, to which corresponds a code of a position register, where a Standardised OTC Derivative Contract has been recorded before being transferred, on a day when changes in record keeping have occurred

5.	<p>Clearing services related to the execution of Standardised OTC Derivative Contracts, concluded on the Standardized OTC Derivatives Market, except for option Standardized OTC Derivative Contracts, exclusive of VAT</p> <p>A fee of the Clearing House is calculated according to the formula:</p> $\text{КомКЦ} = k * \text{Max} (\text{Сбор}_{\text{min}}; K * n * N / 1\,000\,000),$ <p>where</p> <p>КомКЦ – a fee of the Clearing House in Russian rubles;</p> <p>Сбор_{min} – a value, defined in accordance with the current section of the Tariffs in respect of each Standardized OTC Derivative Contract;</p> <p>k, K – ratios, value of each is set out in the this section of the Tariffs in respect of a relevant type of a Standardized OTC Derivative Contract;</p> <p>n – a number of days from the date when a Standardized OTC Derivative Contract is concluded to the last Settlement Date of obligations to pay monies under a Standardized OTC Derivative Contract in accordance with a Specification;</p> <p>N – Nominal sum of a Standardized OTC Derivative Contract, rubles.</p> <p>Clearing services related to exercise of option Standardized OTC Derivative Contracts, concluded on the Standardized OTC Derivatives Market, under which indexes constitute an underlying asset, exclusive of VAT</p> <p>A fee of the Clearing House is calculated according to the formula:</p> $\text{КомКЦ} = \text{Max} (\text{Сбор}_{\text{min}}; n * N * 300 / 365\,000\,000),$ <p>where</p> <p>КомКЦ – a fee of the Clearing House in Russian rubles;</p> <p>Сбор_{min} – a value, defined in accordance with the current section of the Tariffs in respect of each Standardized OTC Derivative Contract;</p> <p>n – a number of days from the date when an option Standardized OTC Derivative Contract is concluded to an Expiration date of an option Standardized OTC Derivative Contract;</p> <p>N – Nominal sum of a Standardized OTC Derivative Contract, denominated in rubles.</p> <p>Clearing services related to exercise of option Standardized OTC Derivative Contracts, concluded on the Standardized OTC Derivatives Market, under which foreign currency constitutes an underlying asset, exclusive of VAT</p> <p>A fee of the Clearing House is calculated according to the formula:</p> $\text{КомКЦ} = \text{Max} (\text{Сбор}_{\text{min}}; N * (\text{К}_{\text{дельта}} + \text{К}_{\text{веха}}) / 1\,000\,000),$ <p>where</p> <p>КомКЦ – a fee of the Clearing House, denominated in Russian rubles;</p> <p>Сбор_{min} – a value, defined in accordance with the following section of the Tariffs in respect of each Standardized OTC Derivative Contract;</p> <p>N – Nominal sum of a Standardized Derivative Contract, denominated in rubles;</p> <p>К_{дельта} is defined on the basis of the value of a moneyness of an option Standardized OTC Derivative Contract according to the following table:</p> <table border="1" data-bbox="260 1872 1437 1912"> <tr> <td data-bbox="260 1872 451 1912"></td> <td data-bbox="451 1872 1437 1912">Value of a moneyness of an option Standardized OTC Derivative contract</td> </tr> </table>		Value of a moneyness of an option Standardized OTC Derivative contract
	Value of a moneyness of an option Standardized OTC Derivative contract		

	Deep Out of The Money (Deep OTM)	Out of The Money (OTM)	At The Money (ATM)	In The Money (ITM)	Deep In The Money (Deep ITM)	
Кдельта, denominated in rubles	20	50	100	150	200	
<p>The value of a moneyness an option Standardized OTC Derivative Contract is defined on the basis of a proportion of the Currency pair forward rate of an option Standardized OTC Derivative Contract to the Exercise price of an option Standardized OTC Derivative Contract and a term of an option Standardised OTC Derivative Contract in accordance with the following tables:</p> <p>for “call” option Standardized OTC Derivative Contract</p>						
Value of the moneyness of an option Standardized OTC Derivative Contract						
Term of an option Standardized OTC Derivative		Deep Out of The Money (Deep OTM)	Out of The Money (OTM)	At The Money (ATM)	In The Money (ITM)	Deep In The Money (Deep ITM)
Less than or equal to seven days	Forward/ Strike	<0.97	0.97≤and≤0.99	0.99≤and≤1.03	1.03≤and≤1.05	>1.05
More than seven days and less than or equal to one month		<0.95	0.95≤and≤0.98	0.98≤and≤1.04	1.04≤and≤1.07	>1.07
More than one month and less than or equal to six months		<0.92	0.92≤and≤0.96	0.96≤and≤1.05	1.05≤and≤1.10	>1.10
More than six months and less than or equal to twelve months		<0.88	0.88≤and≤0.94	0.94≤and≤1.08	1.08≤and≤1.14	>1.14
More than twelve months and less than or equal to twenty four months		<0.84	0.84≤and≤0.92	0.92≤and≤1.11	1.11≤and≤1.21	>1.21
for “put” option Standardized OTC Derivatives Contract						
Value of a moneyness of an option Standardized OTC Derivative Contract						
Term of an option Standardized OTC Derivative contract		Deep In The Money (Deep ITM)	In The Money (ITM)	At The Money (ATM)	Out of The Money (OTM)	Deep Out of The Money (Deep OTM)
Less than or equal to seven days	Forward / Strike	<0.97	0.97≤and≤0.99	0.99≤and≤1.03	1.03≤and≤1.05	>1.05
More than seven days and less than		<0.95	0.95≤and≤0.98	0.98≤and≤1.04	1.04≤and≤1.07	>1.07

or equal to one month						
More than one month and less than or equal to six months		<0.92	0.92≤and≤0.96	0.96≤and≤1.05	1.05≤and≤1.10	>1.10
More than six months and less than or equal to twelve months		<0.88	0.88≤and≤0.94	0.94≤and≤1.08	1.08≤and≤1.14	>1.14
More than twelve months and less than or equal to twenty four months		<0.84	0.84≤and≤0.92	0.92≤and≤1.11	1.11≤and≤1.21	>1.21

K_{bera} is defined on the basis of the value of a moneyness of an option Standardized OTC Derivative Contract in accordance with the following table:

	K _{bera} , denominated in rubles	
	Value of a moneyness of an option Standardized OTC Derivative Contract	
Term of an option Standardized OTC Derivative	At The Money (ATM)	Deep Out of The Money (Deep OTM) or Out of The Money (OTM) or In The Money (ITM) or Deep In The Money (Deep ITM)
Less than or equal to one month	40	10
More than one month and less than or equal to six months	70	10
More than six months and less than or equal to twelve months	100	20
More than twelve months and less than or equal to twenty four months	140	70

Parameters, set out in the tables of this section of the Tariffs for options Standardized OTC Derivative Contracts:

Strike – a Settlement Price of an option Standardized OTC Derivative Contract;

Forward – a value of a forward rate of the Currency pair of an option Standardized OTC Derivative Contract effective on an Expiration date of an option Standardised OTC Derivative Contract, defined in accordance with the Risks of the Standardized OTC Derivatives Market Calculation Methodology;

A term of an option Standardized OTC Derivative Contract means a number of days from a date, when an option Standardised OTC Derivative Contract is concluded to an Expiration date of an option Standardised OTC Derivative Contract;

A number of days in a certain number of months (hereinafter the period) is defined in the following order:

- a month and a year, when the period is over, are defined through adding a certain number of months to a month and a year when an option Standardised OTC Derivative Contract is concluded;
- if in the month defined as the last month of the period there is a date the figure of which coincides with the figure of a date when an option Standardised OTC Derivative Contract is concluded then this particular date is the end date of the period, otherwise the end date of the period is considered to be the closest preceding date;

	<ul style="list-style-type: none"> • if the defined end date of the period is not a workday then the end date of the period is the closest following workday, however if the closest following workday is the day of next month then the end date of the period is the closest preceding workday. Meanwhile the workday for the purposes of defining the end date of the period is the Workday, when credit institutions execute banking transactions (including the FX market in accordance with historical practice) in each currency, which is included into a Currency pair under an option Standardized OTC Derivative Contract in Main financial centres; • a number of days in the period is equal to a number of days from the date when an option Standardised OTC Derivative Contract is concluded to the defined end date of the period. <p>Procedure for defining N:</p> <p>If a Standardized OTC Derivative Contract contains one Nominal sum then N is equal to a Nominal sum of a Standardized OTC Derivatives Contract, meanwhile a Nominal sum denominated in foreign currency is converted into Russian rubles according to the exchange rate of the Bank of Russia, set out for the day when the fee is charged.</p> <p>If a Standardized OTC Derivatives Contract contains two Nominal sums then the currency of the Nominal sum of a Standardized OTC Derivative Contract is chosen in accordance with the Nominal sums currencies priority list, approved by the Clearing House. N is equal to a Nominal sum of a Standardized OTC Derivative Contract in a chosen currency meanwhile a Nominal sum denominated in foreign currency is converted into Russian rubles according to the exchange rate of the Bank of Russia, set out for the day when the fee is charged.</p> <p>Fee of the Clearing House shall be withdrawn from a Settlement Account, to which corresponds a code of a position register, where obligations under a Standardised OTC Derivative Contract are recorded, on a day when a Standardised OTC Derivative Contract is concluded.</p> <table border="1" data-bbox="260 1050 1453 1391"> <thead> <tr> <th data-bbox="260 1050 834 1122">under Standardised OTC Derivative Contracts</th> <th data-bbox="834 1050 986 1122">k</th> <th data-bbox="986 1050 1291 1122">Cбор_{min}</th> <th data-bbox="1291 1050 1453 1122">K</th> </tr> </thead> <tbody> <tr> <td data-bbox="260 1122 834 1256">- under Standardised OTC Derivative Contracts concluded on the Exchange</td> <td data-bbox="834 1122 986 1256">0,7</td> <td data-bbox="986 1122 1291 1256">1000 (one thousand) Russian rubles per one Standardised OTC Derivatives Contract</td> <td data-bbox="1291 1122 1453 1256">0,41</td> </tr> <tr> <td data-bbox="260 1256 834 1391">- under Standardised OTC Derivative Contracts, excluding Auction contracts</td> <td data-bbox="834 1256 986 1391">1</td> <td data-bbox="986 1256 1291 1391">1000 (one thousand) Russian rubles per one Standardised OTC Derivatives Contract</td> <td data-bbox="1291 1256 1453 1391">0,33</td> </tr> </tbody> </table>	under Standardised OTC Derivative Contracts	k	Cбор _{min}	K	- under Standardised OTC Derivative Contracts concluded on the Exchange	0,7	1000 (one thousand) Russian rubles per one Standardised OTC Derivatives Contract	0,41	- under Standardised OTC Derivative Contracts, excluding Auction contracts	1	1000 (one thousand) Russian rubles per one Standardised OTC Derivatives Contract	0,33
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6.	<p>The penalty for non-fulfillment of obligations by a Clearing Member that lead to the execution of a liquidation auction (exclusive of VAT):</p> $5 * \text{Max} (\text{Cбор}_{\text{min}}; K * n * N / 1\,000\,000)$ <p>per each Auction contract, concluded between the Clearing House and a Non-defaulting Clearing Member.</p> <p>Shall be withdrawn from the main proprietary Settlement Account in Russian rubles on the day when an Auction contract is concluded.</p>												